

SEGMENT-1 (REVISION)

**CONFIRMATION OF MINUTES OF
97th MEETING OF J&K SLBC HELD ON 10th June, 2015**

The minutes of 97th meeting of J&K SLBC held on 10th June, 2015 at Srinagar to review the performance / achievements of the banks / financial institutions, operating in the State as on 31st March, 2015 under Annual Credit Plan 2014-15, were webcast on the website of J&K SLBC www.jkslbc.com and also circulated among the members vide J&K SLBC office reference No. LBD/SLBC-97/2015-90 dated June 25, 2015. The actionable points have been indicated for desired action at the concerned level.

Only one amendment to the circulated minutes of the said meeting was received from RBI, which was accordingly inserted through a corrigendum issued vide No. LBD/SLBC-97/2015- 131 dated 10.08.2015, copy whereof is enclosed for ready reference.

The house is requested to confirm the said minutes.

Encl: 1

(A) ROLLED OVER ACTIONABLE POINTS OF THE EARLIER SLBC MEETINGS (FOLLOW UP OF OUTSTANDING ISSUES)

(i) Legislating SARFAESI Act:

Agenda Item/ Date of SLBC	Summary of decisions/ Action points.	Action taken / Status
73 (b) 18.06.2008	Removal of legal hurdles to enforce SARFAESI Act in J&K State	<p>In the Special SLBC meeting held on 8th May 2013 at Srinagar, on the eve of visit of Hon'ble Governor, RBI to J&K State, the Hon'ble Chief Minister J&K State, emphasized upon the need for providing adequate comfort and protection to the lending institutions by way of necessary legislative backup against loan defaults. He expressed that discussions have taken place between State Government and the Union Finance Ministry for time-bound resolution of this issue. Necessary preparatory actions within the State Government are also nearing completion.</p> <p>The issue has come up for discussion consistently in all the SLBC meetings, so far.</p> <p>In the last 97th Meeting of J&K SLBC held on 10th June, 2015, the Hon'ble Finance Minister, J&K State, Dr. Haseeb A. Drabu stated that "previously it had been decided that the State shall have its own SARFAESI Act on the lines of the national SARFAESI Act. J&K Bank had prepared the draft for such Act which was then forwarded to the State Government for further action. He assured the house that he will speak to the Hon'ble Law Minister on the subject and see further course of action in the matter. However, he expressed readiness of the State Government to provide all possible comfort to the banks till such time as the empowered Legislative Assembly of J&K passes the J&K SARFAESI Act".</p>

The Government of J&K State to inform the progress in this regard and house may deliberate the issue.

(ii) Inclusion of chapters on financial Education in the School Syllabus:

Agenda Item/ Date of SLBC	Summary of decisions/ Action points.	Action taken / Status
Item No.96.23 Dated 23.2.2015	In the 96 th meeting held on 23.02.2015 RBI informed that the issue of including of Chapters related to "Financial Education" in the school syllabus, was raised with the State Govt. for the past many years but needful has not been done despite continuous follow up. He informed that the then Chief Secretary, J&K Govt. had written a D. O. letter No. PS/CS/03/2010 dated 03.01.2011 to the then Commissioner/ Secretary School Education for consideration of the proposal.	In the 97 th meeting of J&K SLBC held on 10 th June, 2015, Reserve Bank of India was asked by the house to provide some 4-5 chapters of text on Financial inclusion, so that the same could be forwarded to the Directorate of school Education for inclusion of the same in the syllabus of the schools.

RBI / State Government to inform further progress in the matter

(iii) **Printing of Agricultural Credit/ KCC application forms by J&K Bank – sharing of expenditure by other banks on pro-rata basis:**

Agenda Item/ Date of SLBC	Summary of decisions/ Action points.	Action taken / Status																																															
<p>83rd SLBC meeting held on 14.12.2011</p>	<p>In the backdrop of the Government of India directive for 100% coverage of farmers under KCC Scheme, the <u>Steering Sub-Committee of J&K SLBC to monitor flow of credit to Agriculture</u> in their meeting held on 13.12.2011 at Jammu, recommended that:</p> <p>“the assignment of printing of about 17.00 lakh forms be assigned to J&K Bank and ultimately the expenses be shared pro-rata by the banks who would be involved in the process of implementation of this programme”</p> <p>The J&K SLBC in 83rd meeting held on 14.12.2011 adopted the said recommendation for implementation in J&K State. (Action: SLBC/ Govt. Agencies/ J&K Bank/ member banks)</p>	<p>As per the said SLBC decision, J&K Bank arranged printing of 17.00 lakh KCC application forms, for which an amount of Rs.9.69 lakhs was spent by the J&K Bank by raising suspense against Lead Bank Department/ SLBC Secretariat. As per the SLBC decision, the said amount was decided to be recovered from the banks having substantial presence in J&K State, as under:</p> <table border="1" data-bbox="916 719 1509 1263"> <thead> <tr> <th data-bbox="916 719 975 846">S/No</th> <th data-bbox="975 719 1219 846">Name of Bank</th> <th data-bbox="1219 719 1362 846">Amount of share assigned (in lacs)</th> <th data-bbox="1362 719 1509 846">Status</th> </tr> </thead> <tbody> <tr> <td data-bbox="916 846 975 875">1</td> <td data-bbox="975 846 1219 875">J&K Bank</td> <td data-bbox="1219 846 1362 875">1.69</td> <td data-bbox="1362 846 1509 875">Paid</td> </tr> <tr> <td data-bbox="916 875 975 904">2</td> <td data-bbox="975 875 1219 904">State Bank of India</td> <td data-bbox="1219 875 1362 904">1.50</td> <td data-bbox="1362 875 1509 904">Paid</td> </tr> <tr> <td data-bbox="916 904 975 934">3</td> <td data-bbox="975 904 1219 934">Punjab National Bank</td> <td data-bbox="1219 904 1362 934">1.50</td> <td data-bbox="1362 904 1509 934">Paid</td> </tr> <tr> <td data-bbox="916 934 975 963">4</td> <td data-bbox="975 934 1219 963">Ellaquai Dehati Bank</td> <td data-bbox="1219 934 1362 963">1.50</td> <td data-bbox="1362 934 1509 963">Paid</td> </tr> <tr> <td data-bbox="916 963 975 992">5</td> <td data-bbox="975 963 1219 992">JKGB</td> <td data-bbox="1219 963 1362 992">1.50</td> <td data-bbox="1362 963 1509 992">Paid</td> </tr> <tr> <td data-bbox="916 992 975 1021">6</td> <td data-bbox="975 992 1219 1021">HDFC Bank</td> <td data-bbox="1219 992 1362 1021">0.50</td> <td data-bbox="1362 992 1509 1021">outstanding</td> </tr> <tr> <td data-bbox="916 1021 975 1095">7</td> <td data-bbox="975 1021 1219 1095">Central Bank of India</td> <td data-bbox="1219 1021 1362 1095">0.50</td> <td data-bbox="1362 1021 1509 1095">outstanding</td> </tr> <tr> <td data-bbox="916 1095 975 1160">8</td> <td data-bbox="975 1095 1219 1160">Punjab & Sind Bank</td> <td data-bbox="1219 1095 1362 1160">0.50</td> <td data-bbox="1362 1095 1509 1160">outstanding</td> </tr> <tr> <td data-bbox="916 1160 975 1225">9</td> <td data-bbox="975 1160 1219 1225">Oriental Bank of Commerce</td> <td data-bbox="1219 1160 1362 1225">0.50</td> <td data-bbox="1362 1160 1509 1225">Paid</td> </tr> <tr> <td data-bbox="916 1225 975 1263"></td> <td data-bbox="975 1225 1219 1263">TOTAL</td> <td data-bbox="1219 1225 1362 1263">9.69</td> <td data-bbox="1362 1225 1509 1263"></td> </tr> </tbody> </table> <p>The objective of getting the application forms printed by J&K Bank was to ensure successful and speedy implementation of the GoI initiative of 100% coverage of farmers in J&K State under KCC Scheme, which objective has been already achieved.</p> <p>J&K Bank, SBI, PNB, Oriental Bank of Commerce, EDB & JKGB have already reimbursed the amount of their shares to J&K SLBC, but HDFC Bank, CBI and P&S Bank have not so far reimbursed the said amount despite repeated reminders on the issue. As a result the amount is still outstanding against the SLBC Secretariat.</p>				S/No	Name of Bank	Amount of share assigned (in lacs)	Status	1	J&K Bank	1.69	Paid	2	State Bank of India	1.50	Paid	3	Punjab National Bank	1.50	Paid	4	Ellaquai Dehati Bank	1.50	Paid	5	JKGB	1.50	Paid	6	HDFC Bank	0.50	outstanding	7	Central Bank of India	0.50	outstanding	8	Punjab & Sind Bank	0.50	outstanding	9	Oriental Bank of Commerce	0.50	Paid		TOTAL	9.69	
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Concerned banks may intimate the reasons for non-reimbursement of their share of amount to J&K SLBC.

(iv) J&K FLOODS 2014 - (Recommendations put forth by J&K SLBC for Relief, Rehabilitation, Revival and Restructuring of various types of credit facilities in the areas affected by the natural calamity – floods):

Agenda Item/ Date	Summary of decisions/ Action points.	Action taken / Status
<p>Agenda Item of Special SLBC meeting held on 23.9.2014.</p>	<p>In aftermath of devastating floods that hit the J&K State in the month of September 2014 a special meeting of J&K SLBC was convened on 23rd September 2014 at J&K Bank Zonal Office Jammu for taking the stock of the situation. A Special package of relief, rehabilitation and restructuring of various types of credit facilities in affected areas was discussed, formulated and approved by J&K SLBC and implemented after approval by RBI.</p> <p>Subsequently, the Sub-Committee of J&K State Level Bankers' Committee constituted by J&K SLBC in its Special meeting held on 23rd September 2014 at Jammu, held its first meeting under the Chairmanship of Chairman/ CEO J&K Bank (Convenor, J&K SLBC) on <u>4th October 2014 at J&K Bank, CHQ., Sgr. The Sub-Committee recommended the following:</u></p> <ol style="list-style-type: none"> 1. J&K State Govt. to approach Gol for extending interest subvention of 5% upto loans of Rs.5.00 lacs for the flood victims of J&K State under House Reconstruction Loan Package on the pattern of Ministry of Housing & Urban Poverty Alleviation, Gol, Housing Loan Scheme "Rajiv Rinn Yojana". 2. J&K State Government to approach Gol for waiver of debts upto Rs.3.00 lacs in respect of the borrowers affected by the floods. 3. J&K Government to examine the issue of exemption in stamp duty and registration fee on loans for a period of at least one year to the flood victims in all the 20 affected districts of J&K State on the pattern of Utrakhand. <p>The special package was open up to 31st March, 2015, up to which date banks have disbursed credit amounting to Rs.1,201.85 Crore in favour of 22,671 existing as well as fresh borrowers affected by the natural calamity. The data stands already reviewed in 97th SLBC meeting and stands circulated to all the quarters.</p>	<p>As regards the recommendation No.(3) Finance Department, J&K Govt. has vide notification dated 17th October 2014 extended remission of duty chargeable in case of instruments/ documents executed between borrowers and the lending institutions on the fresh advances by such institutions to the persons affected by the unprecedented floods of September 2014 for revival and rehabilitation of the fully damaged / lost infrastructure provided that the District Collector concerned (Convenor, District Consultative Committee of the Banks) certifies that the person requisitioning the fresh advance has got affected by the floods. The notification is effective from 17.10.2014 upto a period of one year from the date of issuance.</p> <p>But the progress regarding recommendations at (1) & (2) is awaited from the Finance Department, J&K Govt., so far.</p>

The Government of J&K State may inform the progress.

(v) Setting up of Farmers' Training Centre (FTC) in J&K State:

Agenda Item/ Date	Summary of decisions/ Action points.	Action taken / Status
Item No. 91.17 of 91 st SLBC meeting held on 16.12.2013	<p>In their CSR Plan for J&K, PNB in 2012 had expressed their intention to set up Farmers' Training Centre (FTC) at Jammu after the State Govt. allots land for the purpose for which they have taken up the issue with State Govt. NABARD had offered cooperation for establishment of FTCs in all the 3 regions of J&K State.</p> <p>In 91st SLBC meeting the proposal of setting up of Farmers Training Centers (FTCs) in Kashmir, Jammu and Ladakh regions by J&K Bank, PNB and SBI respectively under the guidance from NABARD was accepted by the house for implementation.</p> <p>In the 97th SLBC meeting the State Government was requested to take necessary measures for allotment of land to the concerned banks for the purpose.</p>	<p>All the concerned banks were advised by the SLBC Secretariat to intimate the action taken in the matter.</p> <p>Punjab National Bank has vide letter dated 13.8.2015 informed that process for identification of suitable land for setting up of FTC in Distt. Kathua has been initiated by D.D.C. Kathua, who has directed the concerned Department of Kathua District to identify suitable 7-8 Acres of state land in Barnoti/ Hiranagar blocks. PNB Farmer's Welfare Trust with H.O. at PSLB Div. of PNB at New Delhi, the implementing agency, has already obtained principal approval from the Board for setting up of the FTC in J&K.</p> <p>PNB has, however, requested the SLBC forum to take up the issue with Govt. for allotment of land.</p>

J&K Bank, State Bank of India and Punjab National Bank to inform the house the latest status in the matter

Government of J&K to inform status report regarding allotment of land to PNB for establishment of the FTC at Jammu.

(vi) Opening of specialized branches in MSMEs clusters :

Agenda Item/ Date of SLBC	Summary of decisions/ Action points.	Action taken / Status
Agenda Item No.97.16 dated 10.6.2015	<p>Opening of Specialized branches in MSME clusters:</p> <p>In the 15th meeting of Standing Advisory Committee (SAC) on flow of credit to MSME sector the following action points were flagged for immediate n/a by all SCBs:</p> <p>(i) Banks to explore the potential of business in the MSME clusters and open branches in such clusters. Banks should also open branches in the SFURTI (Scheme of Fund for Regeneration of Traditional Industries) clusters of KVIC to improve accessibility of credit to micro and small enterprises.</p> <p>(ii) The Banks should use Credit Scoring model for their MSE customers; and</p> <p>(iii) 'Credit pricing to the sector should be transparent, logical and reasonable. Banks to examine the feasibility of providing better pricing for MSE loans covered under credit guarantee cover, of say Base rate plus 2 percentage points'.</p>	<p>In the 97th meeting of J&K SLBC held on 10th June, 2015 the issue was deliberated upon, wherein the Hon'ble Finance Minister, J&K State, Dr. Haseeb A. Drabu observed that ideally every Industrial Estate must have a specialized MSME business unit. However, he advised the banks to consider having specialized MSMEs desk in such branches where an officer with adequate knowledge of industrial advances is posted.</p>

Banks to inform the progress achieved in the matter.

B) Details of various Meetings held during FY 2015-16:

S. No	Meetings conducted	Date of Meeting	Venue
1	Meeting of the Sub-group to devise modalities to bring Sericulture Sector within the purview of KCC Scheme.	18.05.2015	J&K Bank, Corporate HQs., Srinagar
2	97 th meeting of J&K SLBC	10.06 2015	SKICC, Srinagar
2	Meeting of the Steering Sub-Committee of J&K SLBC to monitor IT-enabled Financial Inclusion, FLCCs and Credit Plus Activities	06.08.2015	RBI Office, Aamir Manzil, Rajbagh, Srinagar
3	Workshop on SHGs/ JLGs	05.08.2015	J&K Bank, Corporate Hqs., Sgr.
4	Meeting of the Sub-Committee of State Level Inter-Institutional Committee on MSMEs	08.08.2015	J&K Bank, Corporate Hqs., Sgr.

This is for the information of the house.

SEGMENT – 2 (FINANCIAL INCLUSION / THRUST AREAS)

AGENDA ITEM NO: 98.01

FINANCIAL INCLUSION PLAN (FIP) OF J&K STATE:

- (I) Provision of banking services to villages with population below 2000**
- (II) Pradhan Mantri Jan Dhan Yojana (PMJDY)**

Commencement of Financial Inclusion Plan in India-(Background)

Financial Inclusion has always remained the focused area of the Government of India for promoting inclusive growth and bringing into the banking fold the people who are still financially excluded. The concept was first mooted by the Reserve Bank of India in 2005 and in the year 2011, the Government of India gave a serious push to the programme by undertaking the “**Swabhimaan**” campaign to cover more than 74,000 villages, with population more than 2,000 (as per census of 2001), with banking facilities across India. This campaign was formally launched by Gol on 10th February, 2011.

The Financial Inclusion initiative has now got a real push through the new government’s renewed focus on common man’s economic welfare. The present Central Government has declared the Financial Inclusion a National Mission for implementation through special programme “**Pradhan Mantri Jan Dhan Yojana**’. The Scheme was launched across the country on 28th of August 2014. It was formally launched by Hon’ble Prime Minister of India Shri Narendra Modi in Delhi and Simultaneously at all the major Cities and Towns across the Country.

(I) Financial Inclusion Plan Phase-II

RBI vide Circular No. RBI/2011-12/606 issued under RPCD.CO.LBS.BC.No.86 /02.01/001/2011-12 dated June 19, 2012 advised all SLBCs to prepare a roadmap covering all unbanked villages of population less than 2000 and notionally allot these villages to banks by March 2013 for providing banking services in a time-bound manner. Accordingly, a total of **5582** villages having population less than 2000 were identified in J&K State for providing banking services under “Extension of Swabhimaan” programme of Gol, MoF for coverage upto March 2015 and beyond.

RBI new timeline for coverage of unbanked villages with population less than 2000

In view of the Pradhan Mantri Jan Dhan Yojana being implemented through banks in a time bound manner for completion by **August 14, 2015**, Reserve Bank of India, Central office Mumbai vide its circular under **No. FIDD.CO.LBS.BC.No.47/02.01.001/2014-15 dated January 2, 2015** has advised the CMDs of all SLBC Convenor Banks and Lead Banks to complete the process of providing banking services in unbanked villages with **population less than 2000 by August 14, 2015** in line with PMJDY instead of **March 2016** prescribed earlier by RBI.

The fresh instructions for providing banking services in unbanked villages with population less than 2000 by **August 14, 2015** in line with PMJDY instead of **March 2016** were conveyed to the FIP participating Banks under J&K SLBC Secretariat reference No. LBD/SLBC/FIP/2015-319 dated February 7, 2015 advising therein to complete the process by **August 14, 2015** positively.

Besides, as per RBI directives, the FIP participating banks were required to ensure that at least 5% of the un-banked villages are covered through Branch mode. Accordingly, against the target of 5582 allocated villages 279 villages were required to be covered through Branch Mode, whereas, as per the progress report as of June 30, 2015 the concerned participating banks have so far covered only 164 villages through branch mode.

The brief summary of bank-wise/ year-wise Roadmap for coverage of these allocated 5582 villages along with progress achieved by concerned banks up to the end of June 2015 is given below for information of the house:

S. No	Name of the Bank	Total No. of villages allocated	Roadmap/ Year-wise Target for coverage of villages				Cumulative target upto Mar.31, 2015	Cumulative progress upto Mar.31, 2015	Remaining Target to be completed by 14.08.2015 (new timeline set by RBI)	Progress achieved during Qtr. ended June, 2015	Total Achievement as on June 30, 2015	No. of villages yet to be covered
			31 st Mar. 2013	31 st Mar. 2014	31 st Mar. 2015	14 th Aug. 2015						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1	J&K Bank	3271	1103	497	800	871	2400	2465	806	687	3152	119
2	SBI	753	111	196	215	231	522	627	126	nil	627	126
3	PNB	294	6	137	81	70	224	294	0	0	294	0
4	JKGB	1026	54	350	329	293	733	742	284	68	810	216
5	EDB	238	40	79	79	40	198	191	47	18	209	29
	TOTAL	5582	1314	1259	1504	1505	4077	4319	1263	774	5092	490

Against the remaining target of 1263 villages to be completed by 14th August, 2015, the FIP participating banks have covered 774 villages during the quarter ended June, 2015 taking total number of villages covered to 5092, which constitutes an achievement of 91% of the total allocated villages, leaving 490 villages uncovered as on 30.06.2015. The detailed district-wise/ bank-wise progress as on 30.06.2015 is given in [Annexure-A](#).

Latest position viz-a-viz revised timeline:

However, keeping in view the timeline of 14th August, 2015 for completion of FIP Phase-II, the latest information received from banks indicates that 5466 villages have been covered as on 14.08.2015 leaving only 116 villages as uncovered, which include 12 villages allocated to J&K Bank and 104 villages allocated to SBI. Remaining 3 banks, viz. PNB, JKGB and EDB have completed their respective targets.

House is requested to deliberate the issue.

(II) Pradhan Mantri Jan Dhan Yojana (PMJDY)

Pradhan Mantri Jan Dhan Yojana' a comprehensive Financial Inclusion Package was launched across the country on 28th of August 2014.

Pradhan Mantri Jan Dhan Yojana ensures access to financial services by all and timely adequate credit to the excluded sections i.e. weaker sections and lower income groups of the country. It emphasizes on an urgent need to push the Financial Inclusion among the financially excluded segment of the society so as to have financial stability and sustainability of economic and social order.

The consolidated progress on number of accounts opened under Pradhan Mantri Jan Dhan Yojana upto 31st July 2015 is given below:

S. No	Bank	No. of A/Cs opened			No. of Rupay Debit Cards issued	No. of Zero balance accounts
		Rural	Urban	Total		
1	Public Sector Banks	199595	127116	326711	275454	139548
2	Private Sector Banks	1102041	123786	1225827	1111494	680875
3	RRBs	90570	31118	121688	44258	57664
4	Cooperative Banks	8244	1962	10206	130	5646
	Total	1400450	283982	1684432	1431336	883733

- Banks have opened **16,84,432** accounts under PMJDY upto 31st July, 2015 which includes **14,00,450** accounts opened in rural areas and **2,83,982** accounts opened in urban areas.
- Banks have also issued Rupay Cards to **14,31,336** beneficiaries under the Yojana upto **31st July, 2015**.

The major contributors are tabulated hereunder:

S. No	Bank	No. of A/Cs opened under PMJDY upto 31 st July 2015			
		Rural	Urban	Total	%age share to total A/Cs opened by all banks together
1	J&K Bank	1099585	118473	1218058	72.00%
2	PNB	102607	20162	122769	7.00%
3	SBI	56760	43695	100455	6.00%
4	JKGB	63259	11870	75129	4.00%
5	EDB	27311	19248	46559	3.00%
6	Other banks	50928	70534	121462	7.00%
	Total	1400450	283982	1684432	

J&K Banks contribution is 72% of the total accounts opened under the scheme by all the banks together upto 31st July, 2015.

The detailed bank-wise progress as on 31.07.2015 is given in [Annexure-A1](#)

Progress made in survey of Sub-Service Areas (SSAs) and Coverage of Households (HHs) under PMJDY-Position as on 31st July 2015

Sr . N o	Name of the Bank	SSAs allocated	SSAs surveyed	SSAs where survey is under process	Households reported in Surveyed SSAs	Out of (v) HHs having bank A/Cs	Out of (v) HHs yet to be covered	%age of surveyed Households having Bank accounts out of (v)
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)
1	J&K Bank	1367	1367	0	1112180	1112180	0	100.00%
2	SBI	294	294	0	238758	238758	0	100.00%
3	PNB	136	136	0	114215	114215	0	100.00%
4	JK GB	289	289	0	273444	273444	0	100.00%
5	EDB	83	83	0	54664	54664	0	100.00%
6	HDFC Bank	4	4	0	2080	2080	0	100.00%
7	Central Bank of India	1	1	0	538	538	0	100.00%
8	ICICIC Bank	1	1	0	1226	1226	0	100.00%
9	Canara Bank	1	1	0	570	570	0	100.00%
10	UCO Bank	1	1	0	970	970	0	100.00%
11	P&S Bank	1	1	0	387	387	0	100.00%
Total		2178	2178	0	1799032	1799032	0	100.00%

- All 2,178 Sub-Service Areas allocated to 11 banks in J&K State have already been surveyed by the concerned banks.
- A total of 17,99,032 households have been reported by the banks in 2,178 surveyed SSAs, which stand covered as on 31st July, 2015.

The House may record the progress under Pradhan Mantri Jan Dhan Yojana and deliberate.

- a) **Implementation of Electronic Benefit Transfer (EBT) Scheme in J&K State:**
b) **Seeding of Aadhar numbers to the Bank accounts:**

Strategy, guidelines on Financial Inclusion issued by Gol, MoF, DFS vide Circular dated 21.10.2011 require that benefits and subsidies under various Government Schemes must be transferred electronically into the accounts of the beneficiaries and such basic banking accounts be opened by banks under Financial Inclusion to facilitate direct transfer of such benefits and subsidies.

In order to work out modalities with regard to implementation of Electronic Benefit Transfer (EBT) Scheme and its convergence with Financial Inclusion Plan (FIP), the Government of J&K formed a Committee headed by Principal Secretary Finance. Consequent upon decisions taken in the maiden meeting of the said Committee on 25th April 2013 the Government of J&K has conveyed as under:

- Finance Department, J&K Govt. to be the umbrella department, instead of Information Technology Deptt., to coordinate, oversee and facilitate the roll out of EBT in the State on a fast track basis. The concerned Administrative Department I/C of the Economic Growth oriented/ other Social Security Benefit Schemes to be the Nodal Departments.
- J&K Bank to be the Leader Bank in all the 22 districts of the State.
- Nodal Departments to open savings accounts in their name in the bank branches of Leader Banks and other Participating Banks at the district headquarters for electronic transfer of beneficiaries' entitlements into the savings accounts by the Treasury Bank of the State Government at the District level for, in turn, electronic transfer of the benefit to the beneficiaries' accounts opened in various bank branches in the district.
- Nodal Department to send instructions to Leader Bank in each district together with Government entitlements to each beneficiary in electronic form.
- State IT Department to take responsibility of building a comprehensive architecture for sustainable and robust Government entitlement disbursement mechanism across the State through J&K Bank for ensuring transfer of money electronically into the savings accounts opened by the concerned Nodal Department I/C of the economic growth oriented / other social security Benefit Schemes, with the Leader Bank through the concerned District Treasury Bank route.
- EBT to be rolled out in a phased manner with 6 districts of Ganderbal, Jammu, Kargil, Leh, Rajouri and Srinagar to be covered in the first phase on pilot basis, for which the target date was 31st July, 2013. This is as per the decision taken in Special SLBC meeting held on 08.05.2013 at SKICC, Srinagar;

- The EBT roll out to be under the twin approach, both district and multi-schemes oriented rather than district and one scheme specific like NREGS of Rural Development Department or NOAPS of Social Welfare Department.
- MoU to be signed between Finance Department and the Leader Bank, as per the mutually agreed format for the hassle-free implementation of EBT Scheme.

While reporting progress under the scheme the Leader Bank (J&K Bank) has informed as under:

- Lead District Officers and Cluster Heads are working as Nodal Officers as well as Supervisors in Lead & Non-Lead districts of the bank respectively.
- All Nodal Officers have been advised to furnish bio-data of the designated officers of other banks operating in their respective districts for creation of user-ID for providing access on bank's SFTP server for uploading & downloading data.
- Instructions have been issued to concerned quarters for completion of account opening process as per the scheme.
- Data feeding of Social Welfare beneficiaries of different districts on SFTP server is in progress.
- MoU between Finance Department, J&K Government and J&K Bank was signed on 26th November 2013, as per the mutually agreed format for the hassle-free implementation of EBT Scheme. Pursuant to a substantive decision taken in this behalf at Special meeting of SLBC at Srinagar on May 8, 2013, which was presided over by the Hon'ble Governor RBI with Hon'ble Chief Minister, J&K State as Chief Guest, the EBT/DBT Scheme in the first phase to be launched in six pilot districts of the State namely **Srinagar, Ganderbal, Jammu, Rajouri, Kargil and Leh and beneficiaries of IGNOAPS-an old age pension scheme** was to be covered under the scheme during the phase first.

Progress under the Scheme

The Electronic Benefit Transfer (EBT) Scheme has been successfully implemented in six districts of the State i.e., Srinagar, Ganderbal, Jammu, Rajouri, Kargil & Leh in the first phase and benefits under IGNOAPS have been transferred into the accounts of beneficiaries successfully. The data validation in respect of remaining 16 Districts is under process. The District-wise progress viz-a-viz validation of beneficiaries' accounts as on 22nd July, 2015 under the Scheme as received from J&K Bank, the Leader Bank, in all the 22 districts for implementation of the Scheme, is as under:

Progress in validation of Accounts under EBT Scheme-Position as on 22nd July, 2015

S. No	District	JK Bank Accounts Received	Other Bank Accounts	Total Accounts Received	JK Bank Accounts Validated	Other Bank Accounts Validated	Total Accounts validated
1	Anantnag	5016	0	5016	4989	0	4989
2	Bandipora	2913	1445	4358	2637	0	2637
3	Baramulla	3717	3871	7588	3318	3621	6939
4	Budgam	11401	0	11401	11076	0	11076
5	Doda	7467	0	7467	7125	0	7125
6	Ganderbal	4914	0	4914	4870	0	4870
7	Jammu	11465	1888	13353	9229	1044	10273
8	Kargil	2594	0	2594	2373	0	2373
9	Kathua	3511	214	3725	1747	181	1928
10	Kishtwar	4164	0	4164	3615	0	3615
11	Kulgam	4140	0	4140	3878	0	3878
12	Kupwara	4953	0	4953	4908	0	4908
13	Leh	1223	9	1232	1186	0	1186
14	Poonch	4241	1034	5275	3433	662	4095
15	Pulwama	5033	0	5033	4551	0	4551
16	Rajouri	9283	2049	11332	8179	1783	9962
17	Ramban	1914	0	1914	1633	0	1633
18	Reasi	1260	0	1260	977	0	977
19	Samba	2962	1987	4949	2638	1231	3869
20	Shopian	1368	0	1368	1352	0	1352
21	Srinagar	5006	0	5006	4991	0	4991
22	Udhampur	4284	0	4284	4212	0	4212
		102829	12497	115326	92917	8522	101439

Expected timeline for implementation of EBT in remaining 16 districts:

In order to see that the EBT Scheme is implemented in the remaining 16 districts of the State soon, J&K SLBC had sought from the Social Welfare Department, J&K Government the data regarding total number of beneficiaries under various social security benefit schemes and those who are already having bank accounts. In response thereto, Social Welfare Department, J&K Government has conveyed that there are 1,39,325 beneficiaries under IGNOAPS and all of them are already having their bank accounts, out of which 1,00,770 accounts have already been validated by the Leader Bank (J&K Bank) for the purpose of EBT.

The IT Department, J&K Govt./J&K Bank may stipulate a timeframe for 100% validation of the beneficiaries accounts, so as to ensure that EBT Scheme is implemented in all the districts of the State.

SEEDING OF AADHAAR:

In the 96th meeting of J&K SLBC held on 23.2.2015, during deliberations on the issue of implementation of EBT in J&K State, the Executive President, J&K Bank had stated that as per the instructions of DFS, MoF, GoI, the linking of Aadhaar number to Bank account for Direct Benefit Transfer (Electronic Benefit Transfer - EBT) under various Government Schemes will become mandatory in future for J&K State also. He had pointed out that J&K State is lagging behind other States in issuance of Aadhaar and subsequent seeding of same with the bank accounts, which needed to be addressed on priority.

Giving the progress, Secretary, IT Department, J&K Government had informed that empanelment of vendors for capturing the biometric data has been done and more than 40 lakh biometric enrollment packets stand already uploaded and the process was expected to be completed by June 2015.

Hence, it was decided in the meeting that in view of the importance attached to it, the progress achieved in issuance of Aadhaar cards in the J&K State shall henceforth be reviewed in the meetings of J&K SLBC.

Progress achieved in issuance of Aadhaar Cards in J&K State as on 30.06.2015:

As per the information received from the IT Department, J&K Government, total number of 1,02,13,518 persons in J&K State are entitled for bio-metric enrolment (BME), against which 71,42,955 citizens have been enrolled and their BMEs uploaded upto 28th of July, 2015, (70% achievement). As for as the issuance of Aadhar Cards are concerned, upto 28.7.2015 a total of 57,30,674 have been issued to the people in the J&K State.

The district-wise statistical data received from IT Department, J&K Government, is tabulated in the **enclosed statement** for information of the house.

All the banks operating in the State are required to take necessary measures for seeding of Aadhaar numbers to the bank accounts.

House may deliberate the issue

Encls: one

Agenda Item No: 98.03

- A) 100% coverage of farmers in J&K State under Kissan Credit Card (KCC) Scheme-Position as on 30th June 2015.**
- B) Rejuvenation of silk industry in all the three regions of the State**

Agriculture Production Department, Government of J&K, vide letter No: Agri/PC-100-II/2009-10 dated 17th July 2014 forwarded the **revised target of covering 9.81 lakh** farm operating families under KCC Scheme for J&K State as detailed below:

Particulars	Jammu	Kashmir	Total
Total No. of existing farm operating families(FOF's)	546790	605307	1152097
No. of FOF's who have not opted for KCC	87727	82921	170648
Remaining FOF's targeted for 100% KCC Coverage	459063	522386	981449

As the pace of issuing KCCs to the farmers in J&K State has been comparatively slow, as a result the target of 100% coverage under KCC Scheme could not be accomplished in J&K State within the stipulated timelines. Consequently the timeline for 100% coverage has been extended by J&K SLBC from time to time

In the 95th Meeting of J&K SLBC held on 3rd December 2014 the house set 31st March 2015 as the deadline for banks to achieve 100% coverage under KCC Scheme taking into consideration the loss of two months, i.e. September and October 2014 because of floods that hit J&K State. Subsequently in the 96th meeting of J&K SLBC, the remaining shortfall of 1.61 lac KCCs was allocated to 5 major banks, viz. J&K Bank (1,00,000), SBI (6000), PNB (5000), J&K Grameen Bank(25000) and Ellaquai Dehati Bank(25000). In the 97th meeting held on 10.6.2015 the house on observing that there was still a backlog of 1.40 Lac KCCs, extended the timeline for 100% coverage to 30th September, 2015.

Progress viz-a-viz revised target:

Revised Timeline for 100% coverage of farmers in J&K State under Kissan Credit Card (KCC) Scheme	30th September 2015
Total farm operating families in J&K State who are interested in KCC Scheme as declared by Agriculture Department	9,81,449
Progress upto 30th June, 2015 (As per data received from Banks)	8,64,693
%age of Achievement	88.10%
Shortfall	1,16,756

The position of KCC Sponsored/ Sanctioned/ disbursed/ rejected/ pending with banks as on 30th June 2015 is given hereunder:

(Amount in Crores of Rs.)

Source of Sponsorship	No. of KCC cases Sponsored to Banks	KCC Sanctioned by Banks	KCCs Disbursed by Banks		Cases rejected by banks	Cases pending for sanction with banks
			A/C	Amt.		
Agriculture Deptt. Kashmir/Jammu	737531	542527	438869	2201.02	190855	4149
KCC cases directly taken up by Banks (Self sponsored)		322166	302342	3376.82	0	0
Total		864693	741211	5577.84	190855	4149

Upto the end of **June 2015**, banks in J&K State have sanctioned a total number of **8,64,693** KCC Cases, against which **7,41,211** KCCs have been disbursed credit amounting to **Rs.5577.84** Crore. This includes **7,37,531** KCC cases sponsored by Agriculture Department, J&K Govt. to various banks operating in the State and **3,22,166** KCC cases taken up by the banks directly. As per the data received **1,90,855** cases have been rejected while **4149** cases are pending for sanction with banks.

Contribution of individual banks is tabulated below:

Name of the Bank	Total KCCs Sanctioned	Total KCCs sanctioned by all banks	%age share in total cases sanctioned by all banks	Cases rejected by banks
J&K Bank	455714	864693	53	81448
JKGB	135400		16	78618
SBI	66678		8	5138
EDB	63168		7	9709
PNB	37323		4	3960
JCC Bank	37917		4	5983
BCC Bank	23904		3	1023
ACC Bank	14541		2	0
HDFC Bank	17904		2	0
Other Banks/FIs	12144		1	4976
Total	864693			100

J&K Banks Share constitutes 53% of the total cases sanctioned by all the 46 banks/FIs under KCC Scheme as on 30th June, 2015

The detailed bank-wise progress is given in [Annexure-B](#)

Quarterly progression under KCC Scheme (as per data received from banks)

Source of Sponsorship	Position as on 31 March 2014	FY 2014-15					FY 2015-16	
		KCCS issued during Q1	KCCS issued during Q2	KCCS issued during Q3	KCCS issued during Q4	Cumulative Position 31 st March 2015	KCCS issued during Q1	Cumulative Position 30 th June 2015
Agriculture Deptt. Kashmir/Jammu	471533	21873	20493	7326	9419	530644	11883	542527
Banks	272937	6982	9768	9022	12526	311235	10931	322166
Total	744470	28855	30261	16348	21945	841879	22814	864693

- Against the target of 1.40 lakh (shortfall as on 31.03.2015) a total of 22,814 fresh KCC applications have been sanctioned during the quarter ended 30th June 2015, which include 16,181 KCCs issued by J&K Bank, 2,413 KCCs issued by EDB and 2,133 KCCs issued by JKGB.

It is in place to mention here that against 7,37,531 KCC applications so far sponsored by the Agriculture Production Department to various banks, 1,90,855 applications have been rejected by the banks. Some of the main reasons for rejection of these KCC applications, as received from banks, are enumerated below:

- 1) Multiple sponsoring of cases against the same piece of land (i.e. the land holdings belonging to a particular family were manipulated by way of preparing KCC application for every male family member instead of preparing a genuine single card for a family).
- 2) A number of farmers have already availed loan facilities from different banks under KCC/ Crop loan/ Apple Scheme;
- 3) Applicants did not turn up to complete their formalities;
- 4) Some of the beneficiaries were defaulters of other banks;

The house is requested to deliberate the issue

B) Rejuvenation of silk industry in all the three regions of the State:

In 95th meeting of J&K SLBC held on 3rd December 2014 Commissioner/ Secretary Agriculture Production Department, Dr. Asgar Hassan Samoon emphasized for coordinated efforts by all the concerned State Government Departments for rejuvenation of silk industry in all the three regions of the State as there is enormous scope for silk production in the State and desired that the same be also brought under the ambit of KCC Scheme.

The house decided that:

- **Directorate of Sericulture, Government of Jammu & Kashmir to devise a scheme to bring the sericulture within the purview of KCC disbursement and forward the same to SLBC Secretariat/ Member Banks of J&K SLBC for examination.**

Accordingly, a meeting under the Chairmanship of President, J&K SLBC was held on 18th May, 2015 at J&K Bank, Corporate Headquarters, Srinagar, wherein all the stakeholders including Director, Sericulture Department, J&K Government, DGM, NABARD and representatives of all major banks operating in J&K State were present. The issue was discussed threadbare and finally it was resolved that DGM, NABARD in collaboration with Director, Sericulture, J&K Govt. and representatives from major banks, viz. J&K Bank, SBI, PNB and EDB will sit together and workout a bankable scheme for Sericulture Sector in J&K State, so that this sector can be brought within the purview of KCC disbursement scheme.

Subsequently a meeting of the concerned members was convened on 18th June, 2015 in the office chambers Vice President (A&AP), J&K Bank, wherein several options were finalized to start the financing of Sericulture Sector in the J&K State. However, the following option was recommended for implementation in J&K State:

Formation of Joint Liability Groups –JLGs:

The finance shall be provided to Sericulture Farmers in the form of Joint Liability Groups (JLGs) with a maximum loan amount of Rs.50,000/- per member of the group. The members of JLGs shall be built up in terms of capacity by the Sericulture Department. Rate of interest will be as applicable to financing KCCs and shall attract interest subvention. To start with, a project for forming and linking 100 JLGs of Sericulture Farmers shall be considered by NABARD. AGM, NABARD, Srinagar Sub-Office in coordination with Deputy Director, Department of Sericulture, Govt. of J&K would formulate operational guidelines for subsequent financing. This will be done on test basis in some selected blocks and then the scheme can be extended to other areas as well.

In addition to above, the Sub-group concerned has recommended that:

- **The State Government could consider extending incentives for purveying credit by way of subsidy which could enhance the quantum of credit.**

- **The Sericulture Department will sponsor and identify farmers for financial assistance by banks. It would provide the SLBC the approximate number of farmers to be financed in each district. The mechanism of the DLRC at district level would be the appropriate forum to coordinate for actual financing of Sericulture Farmers.**
- **SLBC would devise a suitable proforma for sponsoring cases by the Sericulture Department.**
- **Instructions to the Banks in this regard would flow from the SLBC**
- **The activity and its financing would be reviewed by the Sub-Committee after six months of the actual initiation of the programme to bring about any revisions, if so considered necessary.**

House is requested to deliberate the issue in light of above.

Agenda Item No: 98.04**Branch Expansion Plan of Banks in J&K State:**

In terms of the decision taken in the 89th meeting of J&K SLBC held on 6th June 2013 SLBC Secretariat consolidated the Branch Expansion Plan (BEP) of individual banks operating in J&K State for FY 2015-16. The consolidated BEP for FY 2015-16 (which also includes the Backlog of Previous Years BEP) for J&K State and allocation of regular brick and mortar branches to identified rural unbanked (Tier 5 to Tier 6) centers by the banks and the progress made thereof upto 30th June 2015 is given hereunder:

Progress up to 30th June 2015:

S. No.	Name of the Bank	Previous years Backlog	Fresh BEP for FY 2015-16	BEP TARGET 2015-16	REGULATORY REQUIREMENT		ACHIEVEMENT UPTO 30 th June 2015	
					Out of Col. 4, No. of branches planned to be opened in unbanked villages having population <10000 (regulatory stipulation 25% of total BEP for FY)		No. of branches opened out of Col. No. (4)	Branches opened in unbanked villages having population <10000
	(1)	(2)	(3)	(4)	(5)		(6)	(7)
		No.	No.	No.	No.	%age	No.	No.
1	J&K Bank	63	53	116	53	45	3	2
2	SBI	0	9	9	5	55	0	0
3	UCO Bank	12	0	12	11	92	0	0
4	JKGB	19	2	21	4	19	0	0
5	Canara Bank	2	0	2	0	0	0	0
6	Syndicate Bank	0	2	2	0	0	0	0
7	ACC Bank	2	0	2	0	0	0	0
8	IDBI Bank	3	0	3	0	0	0	0
9	JKSCB	5	0	5	5	100	0	0
10	Allahabad Bank	5	0	5	0	0	0	0
11	Dena Bank	0	2	2	0	0	0	0
12	UBI	0	1	1	0	0	0	0
13	ICICI BANK	2	1	3	0	0	0	0
	TOTAL	113	70	183	78	43	3	2

- No BEP for CFY has been submitted by Punjab National Bank to SLBC Secretariat so far.
- Only 13 banks have submitted the Branch Expansion Plan for FY 2015-16 to SLBC Secretariat, so far.

- **Only J&K Bank has opened 3 branches up to 30th June 2015 against their annual BEP target of 116 branches. None of the other banks have reported progress on this account so far.**
- **Out of 3 branches opened by the J&K Bank, 2 branches (66%) have been opened in the identified rural unbanked (Tier 5 to Tier 6) villages against the regulatory stipulation of 25%.**
- **State Bank of India had a backlog of 27 branches from their previous Branch Expansion Plan (for FY 2014-15). But they have submitted a fresh BEP of only 9 branches for CFY and have not carried forward their previous backlog.**

Detailed progress achieved under the Branch Expansion Plan for FY 2015-16 at the end of the June 2015 is given in [Annexure-C](#) for information of the house.

Individual Banks to explain their position.

House is requested to deliberate the issue.

Agenda Item No: 98.05

Financial Literacy Centres (FLCs) – Guidelines:

RBI, C.O. Mumbai, (while modifying the earlier Model Scheme for FLCCs issued vide RBI/2008-09/371 dated February 4, 2009) have issued fresh guidelines vide Circular No. RBI/2011-12/590 dated June 6, 2012, which envisage as under:

- While the existing FLCCs would continue to function with a renewed focus on financial literacy, lead banks are advised to set up FLCs in each of the LDM offices in a time bound manner.
- In addition banks may consider setting up need based FLCs in other locations as well.
- Further the financial literacy activities will also be undertaken by all the rural branches of Scheduled Commercial Banks;

Progress achieved in setting up of FLCs in the districts:

In J&K State all the 22 districts of the State were allocated by J&K SLBC for setting up the FLCs to two major banks, viz. J&K Bank and SBI as per their lead bank responsibility. Accordingly, J&K Bank has already operationalized FLCs in all its 12 allocated districts and SBI has also operationalized FLCs in all its 10 allocated districts.

The achievements under Financial Literacy initiatives during Q1 of FY 2015-16 are given hereunder as per the revised reporting format of RBI:

Name of the Sponsoring Bank	No. of Literacy Camps undertaken as per RBI Guidelines using Standardized Financial Literacy Material	No. of Persons participated in Literacy Camps	Out of (3) No. of persons already having bank A/C at the time of attending the camp	Out of (3) No. of persons opened bank A/C after attending the camp	Out of (3) persons provided Credit Linkage	Out of (6) persons who started their business venture.
(1)	(2)	(3)	(4)	(5)	(6)	(7)
J&K Bank	314	28349	18645	5100	1208	862
SBI	119	4726	2689	832	251	107
Total	433	33075	21334	5932	1459	969

- A total of 33,075 persons have participated in 433 Financial Literacy Camps undertaken by 22 FLCs during the quarter ended June 2015.
- J&K Bank has provided services to 28,349 persons in 314 camps undertaken by its 12 FLCs during the quarter.
- SBI has provided services to 4,726 persons in 119 camps undertaken by its 10 FLCs during the said period.
- The activities undertaken by all the 22 FLCs during the quarter ended June 2015 have facilitated credit linkage to 1,459 entrepreneurs out of which 969 entrepreneurs have established their business ventures.

The district-wise position of FLCs indicating number of beneficiaries is given in

[Annexure-D.](#)

Financial Literacy initiatives by rural branches of banks:

In terms of RBI guidelines and as per decision taken in 89th SLBC meeting all the rural branches of banks operating in the State are required to hold at least one financial literacy programme per month. Besides, all LDMs are required to collect the data regarding financial literacy activities undertaken by rural branches of banks operating in their Districts and submit the same to SLBC Secretariat.

Progress achieved in conducting Financial Literacy camps by the rural branches of scheduled commercial banks in the State during the Q1 of CFY is given hereunder:

S. No.	Name of the Bank	No. of Rural branches as on 30.6.2015	No. of FL Camps required to be conducted as per regulatory requirement during the Quarter @ one camp per rural branch per month	Number of FL Camps Conducted during the quarter ended June 2015 using Standardized Financial Literacy Material of RBI	No. of Persons participated
(i)	Public Sector Banks:				
1	State Bank of India	85	255	169	6153
2	Punjab National Bank	33	99	117	3628
3	UCO Bank	3	9	0	0
4	Central Bank of India	4	12	12	720
5	Canara Bank	6	18	9	162
6	Punjab & Sind Bank	2	6	5	121
7	Union Bank of India	2	6	4	94
8	OBC	4	12	4	85
9	Allahabad Bank	1	3	3	51
10	Indian Overseas Bank	1	3	2	15
11	Indian Bank	1	3	0	0
12	Bank of India	2	6	0	0
	SUB-TOTAL (i)	147	441	325	11029
(ii)	Private Sector Banks:				
13	J&K Bank	437	1311	778	23885
14	ICICI Bank	5	15	15	84
15	HDFC Bank	18	54	1	7
16	Axis Bank	11	33	10	190
	SUB-TOTAL (ii)	469	1407	804	24166
(iii)	Regional Rural Banks				
17	J&K Grameen Bank	174	522	358	13652
18	Ellaquai Dehati Bank	106	318	19	2716
	SUB-TOTAL (iii)	279	837	377	16368
	Total Rural Branches	895	2685	1506	51563

From the data given it is observed that:

- A) During the quarter under review a total of 1,506 Financial Literacy Camps were organized by 895 rural branches of 18 scheduled commercial banks against the

target of organizing 2,685 Camps @ one camp per rural branch per month as per RBI guidelines. The achievement is only 56% of the target.

- B) Some banks, viz. **HDFC Bank, UCO Bank, Bank of India, and Indian Bank** have not complied with the regulatory stipulation of conducting at least 1 camp per rural branch per month.

The detailed district-wise and bank-wise consolidated position is given in [Annexure D1](#) & [D2](#).

Banks/ Lead District Managers may inform progress in the matter

House may deliberate the issue.

AGENDA ITEM NO: 98.06

- 1. Setting up of Rural Self-Employment Training Institutes (RSETIs) in J&K State**
- 2. Allotment of land by State Govt. for creating permanent infrastructure for the RSETIs:**

The idea of setting up Rural Self Employment Training Institutes (RSETIs) in all districts across the country was mooted by Government of India with the sole objective of providing self-employment training programmes to the unemployed youth for their skill up-gradation. The idea was to make the youth skillful so that they could be linked to bank credit easily for starting their own micro-enterprise successfully.

During the year 2009, MoRD, GoI vide No.I.12011/19/2008-SGSY (C) dated 7.01.2009 issued guidelines for setting up of Rural Self Employment Training Institutes (RSETIs) in all the districts of the Country with the following objectives.

- **The training offered will be demand driven**
- **Rural BPL youth will be given priority**
- **Area in which training will be provided to a particular rural BPL youth will be decided after assessment of the aptitude of the candidate**
- **Hand holding will be provided for assured credit linkage with Banks.**
- **Escort services will be provided for ensuring at least a two year follow up to ensure sustainability of micro enterprise undertaken by the rural BPL youth.**
- **Provide intensive short-term residential self-employment training programmes with free food and accommodation to rural youth for taking up self-employment initiatives and skill up-gradation for running their micro-enterprises successfully.**

In the 76th meeting of J&K SLBC held on 30th July 2009, all the 22 districts of J&K State were allocated to two banks i. e J&K Bank and SBI in the ratio of 12:10 for setting up of RSETIs in accordance with the lead bank responsibilities assigned to them by RBI in the State.

As per the earlier reporting J&K Bank and SBI have operationalized RSETIs in all their respective Lead Districts of the State. But lately it was brought to our notice by the State Coordinator, RSETIs that the RSETIs set up by SBI are functional in only 9 districts out of their 10 allocated districts, leaving District Kargil uncovered.

In the 97th meeting of J&K SLBC held on 12th June, 2015 **State Bank of India** was advised to take necessary measures for operationalizing RSETI in district Kargil forthwith.

Performance of RSETIs in J&K State during CFY & from inception of the programme:

Name of the Bank	Target 2015-16		Progress during Q1 of FY 2015-16			
	Programmes	Candidates	Total No. of Programmes conducted	Total No. of Persons Trained	No. of persons credit linked	Out of which ventures started
JKB	247	6960	47	1391	260	260
SBI	145	3490	36	850	236	210
Total	392	10450	83	2241	496	470

Name of the Bank	Position since inception till 30.06.2015			Out of total Settled Candidates upto 30.06.2015			
	No. of candidate trained	No. of Candidates settled	%age of Settlement	No. of Candidates availing Bank Finance	No. of Candidates Self Financed	No. of Candidates in wage employment	%age of Credit linked to total settled
JKB	16463	9623	58	3648	3459	2516	38
SBI	8942	5367	60	1116	2705	1546	21
Total	25405	14990	59	4764	6164	4062	32

HANDHOLDING

- From inception up to 30th June 2015, 25405 persons were trained, of these 14990 persons have settled which constitutes 59% of the total persons trained up to 30th June, 2015.
- Of the 14990 persons settled after attending training programmes in RSETIs, 4764 have settled through finances availed from various banks, 6164 persons have started their enterprises by self financing and the remaining 4062 persons have opted for wage employment.

District-wise details of RSETIs are given in [Annexure-E](#).

SBI may inform latest status regarding operationalizing the RSETI in district Kargil.

In light of the above figures the house is requested to deliberate the issue.

ii) Allotment of land by State Govt. for creating permanent infrastructure for the RSETIs: Status regarding allotment of land by State Government

As per MoRD, GoI Guidelines on setting up of RSETIs the land for establishing RSETIs has to be provided by the concerned State Government, free of cost, with nominal registration expenses. GoI will provide one time grant assistance to the RSETIs, upto a maximum of Rs.1.00 Crore for meeting the expenditure on construction of building (minimum covered area should be 8000 sq feet) and furniture for the same.

The said guidelines also incorporate that if allotment of land by the State Government to RSETIs takes time the banks may start functioning immediately from hired premises. Rent for hiring of premises may be borne upto a maximum of Rs.10.00 lakh, for a period not exceeding three years, out of the Rs.1.00 Crore grant of GoI.

The issue is being discussed and reviewed regularly in every meeting of J&K SLBC. The Chief Secretary, J&K Government has also convened number of meetings to review the status of identification and subsequent allotment of land to RSETIs in J&K State. In one of the meetings held on 7th August 2014 the Chief Secretary emphasized that only four (4) kanals of State land for each RSETI should be identified and in case where the state land stands already identified after completing all lawful documentations, further matter of transfer of land to the respective sponsoring bank, on lease hold basis will be taken by Rural Development Department.

Meeting taken by Hon'ble Minister, Rural Development, J&K Govt. on 10.7.2015

On 10th July, 2015 the Hon'ble Minister Rural Dev. J&K Govt. took a meeting in his office chambers to review the progress on setting up of RSETIs in the State and allotment of state land for these RSETIs, wherein representatives from all the stakeholder organizations were present. In the said meeting, among other things, the Divisional Commissioners of Jammu / Kashmir were directed to take speedy actions for processing the papers related to transfer of land to the identified agency in the districts for the RSETIs and submit the papers to the Financial Commissioner, Revenue, who will forward them to Commissioner Secretary, Revenue by 22nd July, 2015 for issuing the orders. A copy of the minutes of the said meeting is enclosed for ready reference.

Encls: Three

**The status of allotment of land to RSETIs as on 30.06.2015:
J&K Bank RSETIs**

S. No.	Name of RSETI	Latest Position
1	Anantnag	Land has been identified at Bangi Nowgam ,Ashajipora under supervision of Asst. Commissioner Devp. Anantnag.But no demarcation or paper work has been done.
2	Bandipora	Land identified for the Institute at Ayatmulla, and Marg is PASTURE land. Land identified at Aloosa is hilly & nearer to Army Camp.
3	Baramulla	The land has been identified, but has not been allotted so far.
4	Budgam	05 Kanals of Land has been allotted to the Institute at Soibugh and matter has been referred to Divisional Commissioner by the Director RSETI.
5	Ganderbal	06 Kanals of land has been identified for RSETI building at Rakhi Haran which is alternate to earlier site recommended at Pandch. Papers for recommendation/endorsement from District Development Commissioner to Divisional Commissioner Kashmir have been completed.
6	Kupwara	No land has been allotted to the Institute so far.
7	Kulgam	06 Kanals of land has been identified at Chawalgam Kulgam but ownership rights has not been transferred to the Institute so far.
8	Pulwama	District Development Commissioner in DLRAC meeting on 25.05.15 has assured allotment of 10 Kanals of land at Awantipora and has asked the Director RSETI to move the file through JDP Pulwama.
9	Poonch	08 Kanals & 16 Malras of land proposed for RSETI building is still in the possession of Rural Development Department & no formal possession rights have been transferred to RSETI.
10	Rajouri	No land has been allotted to the Institute so far.
11	Shopian	6 Kanals of state land at Sindoo Shirmal has been allotted/ transferred to District Rural Devp. Dept. for setting up RSETI.Lease between Bank & Deptt. is yet to be finalized. The said land is situated on the banks of Nallah Ramb-ara which is flood prone .Director RSETI is pursuing District Administration for alternate site.
12	Srinagar	In final allotment of land query has been raised by Financial Commissioner's Office to DC Srinagar. The query was with regard to giving Indent for allotment of land through Director, Rural Development Kashmir. The Indent has been already sent to DC Office for onward submission to Financial Commissioner.

SBI RSETIs:

S.No.	RSETI Name	Latest Position
1	Jammu	Indent for the land has been placed with AC (Revenue), Jammu by Director, Rural Development. The same has been submitted to Secretariat concerned for necessary sanction for allotment in favour of Director Rural Development. Any further development in the matter is still awaited. The matter is also being discussed in the LAC & DLRC meetings for early allotment of land.
2	Samba	Land Identified: 10 kanal land under khasra no 676 at vill. Tapyal (Gagwal) and documents submitted to Div. Commissioner Jammu by Addl. DC , Samba for further necessary action, as advised by Director RSETI, Samba vide letter no. SBI/RSETI/SAMBA dated 15.03.2014. Director RSETI has also been advised to put sign board on the identified land by the District Authorities. Director RSETI has again taken up the matter in the DCC and LAC meeting and written to DRDA for early allotment of the land.
3	Udhampur	Land already identified and AC Revenue, Udhampur has advised to Divisional Commissioner Jammu vide their letter no. DCU/SQ/1194-99 dated 27.08.2014, that the identified land is free from all encumbrances. No further progress intimated
4	Reasi	Land identified : Joint Director, Department of Rural Development has advised DC Office, Reasi to submit the revenue papers of the identified land vide their letter no PR No.RD/PC/48/2009-10-11 dated 25.08.2014 for necessary action at their end. The matter has also discussed in the LAC meeting and the worthy Deputy Commissioner assured to submit the same to the concerned authorities very soon.
5	Kathua	Another piece of land measuring 10 Kanals has been identified by the District Administration which is about 4 Kms from the Kathua Town. No further progress received.

6	Kishtwar	As per Deputy Commissioner, Kistwar letter no. DCK/295-97/14 dated 10.12.2014, a land measuring 4 Kanal ½ marla identified for RSETI Kistwar at village Semma, Kistwar. The file has been sent to Divisional Commissioner Jammu for taking necessary sanctions. No further progress received..
7	Doda	Land identified: Land measuring 3 Kanals has been identified for RSETI Doda at Housing Colony, near Employment Office Doda by Tehsildar Doda. The relative papers have been submitted to Deputy Commissioner Doda for perusal and necessary action. Further, during the course of DLRC and Lac meeting held on 26.09.2014, the matter was again raised by lead District Manager and Director RSETI, Deputy Commissioner has assured of all help and co-ordination in allotting the land at the earliest
8	Ramban	A fresh piece of land measuring 05 Kanal and 01 Marla has been identified at Village Sujmatna Tehsil Ramscoo. The revenue papers duly authenticated by Director Rural Development Jammu submitted to Divisional Commissioner, Jammu for further necessary action. No further progress received
9	Kargil	Land identified: Land measuring 7 Kanals and 4 Marlas has been identified about 40 Kms from the Kargil town at Thangdumbur (Sankoo) for establishment of RSETI at Kargil. Meanwhile, Director RSETI Kargil is in the process of obtaining Khasra no. of the said land from the Revenue Department. No further progress received
10	Leh	Land allotted

From the above table it is observed that land has been allotted to RSETI Leh, however, in the remaining 21 districts only identification of land has taken place, but formal allotment has not been given to the concerned Sponsoring banks.

The issue was also deliberated in the meeting of the Steering Sub-Committee of J&K SLBC on IT-enabled Financial Inclusion, FLCCs and Credit Plus Activities, held on 6th August, 2015 under the Chairmanship of Regional Director, Reserve Bank of India, at Srinagar, wherein the Government of J&K was impressed upon to take measures for allotment of land to the RSETIs without further loss of time.

Govt. of J&K to inform the latest position regarding formal transfer of the Land to the concerned Sponsoring Banks.

House is requested to deliberate upon the issue.

SEGMENT – 3 (PERFORMANCE REVIEW OF BANKING SECTOR)

Agenda Item No: 98.07

Bank-wise/ Sector-wise/ Region-wise achievements in lending to Priority Sector/ Non-Priority Sector under Annual Credit Plan 2015-16 –Position as on 30 June 2015.

Banks have extended a total credit of **Rs.5,801.24 Crore** in favour of **1,53,564 beneficiaries** (both under Priority as well as Non-priority Sector) against annual target of **Rs.23,605.23 Crore** for **10,57,906 beneficiaries** under Annual Credit Plan 2015-16, thereby registering achievement of **24.58%** in financial terms and **14.52%** in physical terms.

This includes Priority Sector credit of **Rs.3,694.21 Crore** disbursed by banks in favour of **1,28,478** beneficiaries against the annual target of **Rs.14,804.83 Crore** for **8,16,524** beneficiaries (**24.95%** achievement in financial terms and **15.73%** in physical terms) and Non-priority sector credit of **Rs.2,107.03 Crore** in favour of **25,086** beneficiaries against annual target of **Rs.8,800.40 Crore** for **2,41,382** beneficiaries (**23.94%** achievement in financial terms and **10.39%** in physical terms).

The performance of banks during the first quarter of Current Financial Year under Priority and Non-Priority Sectors of economy under Annual Credit Plan 2015-16 is tabulated below:

(Amount in Crores of Rupees)

	ACP Target 2015-16		Achievement during Q1(CFY)-Position as on 30.6.2015		%age of Achievement	
	Physical	Financial	Physical	Financial	Physical	Financial
Priority Sector	816524	14804.83	128478	3694.21	15.73	24.95
Non-Priority Sector	241382	8800.40	25086	2107.03	10.39	23.94
Total	1057906	23605.23	153564	5801.24	14.52	24.58

The performance of banks vis-à-vis commitments for lending under Annual Credit Plan 2015-16 are given as [Annexure-F](#), [Annexure-F1](#), [Annexure-F2](#), [Annexure-F3](#) & [Annexure-F4](#) for information of the members.

The comparative statement of achievement of banks vis-à-vis their allocated annual targets at the end of Q1 of FY 2014-15 with Q1 FY 2015-16 (YoY) is given hereunder:

Disbursement of Credit to Priority Sector

(Amount in Crores of Rs.)

Name of Bank	FY 2014-15			FY 2015-16		
	Target (Annual)	Achievement (30.06.2014)	%age of Ach.	Target (Annual)	Achievement (30.06.2015)	%age of Ach.
J&K Bank	7036.58	841.11	12	8290.71	2774.89	33
SBI	1266.50	154.24	12	1517.09	111.51	7
PNB	816.86	47.17	6	989.77	325.04	33
Other Com. Banks	1139.26	114.15	10	1385.81	287.27	21
Coop. Banks	670.01	69.08	10	769.13	53.81	7
RRBs	1530.79	115.20	8	1848.22	141.31	8
Other FIs	4.10	0.00	0	4.10	0.38	9
TOTAL	12464.10	1340.95	11	14804.83	3694.21	25

Disbursement of Credit to Non-Priority Sector

(Amount in Crores of Rs.)

Name of Bank	FY 2014-15			FY 2015-16		
	Target (Annual)	Achievement (30.06.2014)	%age of Ach.	Target (Annual)	Achievement (30.06.2015)	%age of Ach.
J&K Bank	4399.09	866.02	20	5078.97	1419.19	28
SBI	955.18	163.51	17	1143.20	187.09	16
PNB	328.05	12.52	4	393.38	100.42	26
Other Com. Banks	1430.91	139.22	10	1718.31	341.58	20
Coop. Banks	155.98	15.85	10	161.00	18.79	12
RRBs	260.31	31.95	12	305.24	39.97	13
Other FIs	0.26	0.00	0	0.30	0.00	0
TOTAL	7529.78	1229.07	16	8800.40	2107.04	24

Consolidated achievement (Priority Sector + Non-Priority Sector)

(Amount in Crores of Rs.)

Name of Bank	FY 2014-15			FY 2015-16		
	Target (Annual)	Achievement (30.06.2014)	%age of Ach.	Target (Annual)	Achievement (30.06.2015)	%age of Ach.
J&K Bank	11435.66	1707.13	15	13369.67	4194.09	31
SBI	2221.68	317.75	14	2660.29	298.60	11
PNB	1144.91	59.69	5	1383.15	425.46	31
Other Com. Banks	2570.17	253.37	10	3104.13	628.84	20
Coop. Banks	826.00	84.92	10	930.13	72.60	8
RRBs	1791.10	147.16	8	2153.46	181.27	8
Other FIs	4.36	0.00	0	4.40	0.38	9
TOTAL	19993.88	2570.02	13	23605.23	5801.24	25

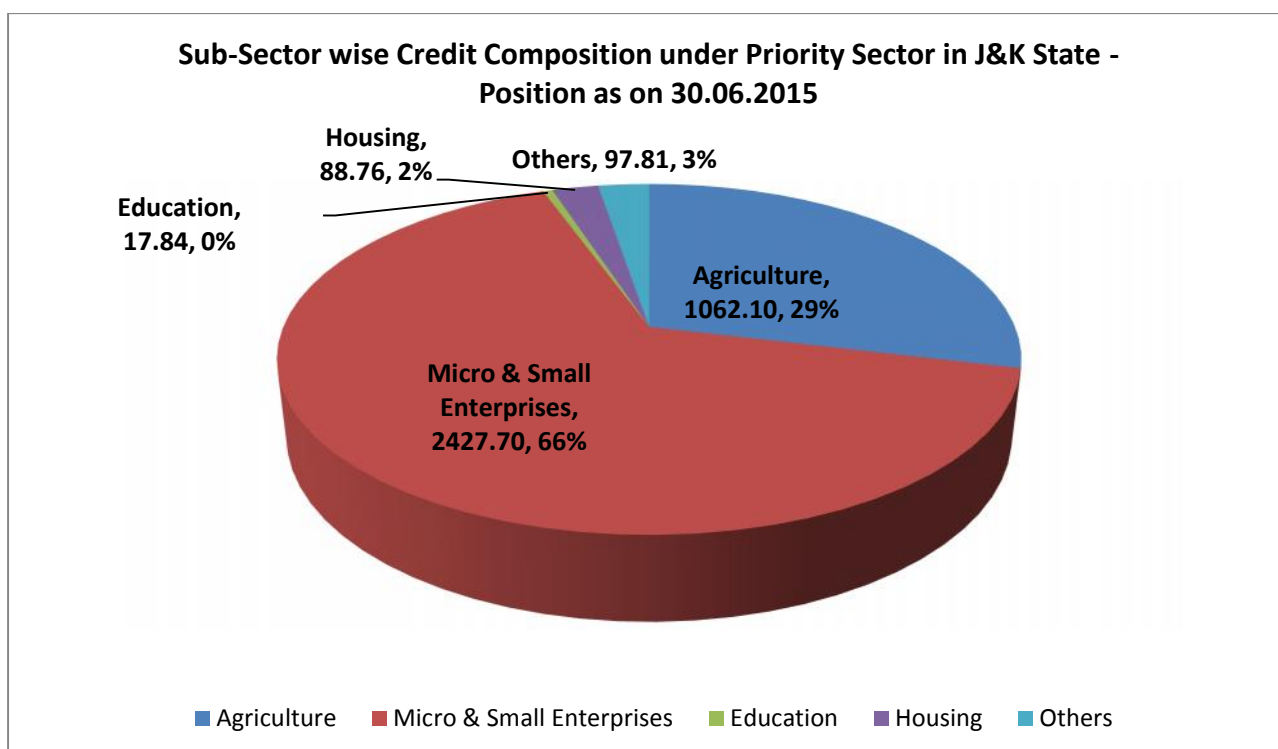
- Banks have achieved 25% of the target under Priority Sector during Q1 of CFY i. e 2015-16 against 11% achievement under this sector during corresponding period of the previous financial year i. e Q1 of PFY
- Under Non-Priority Sector banks have achieved 24% of the allocated targets as on 30.06.2015 as compared to 16% achievement under this sector as on corresponding date of the previous financial year i. e 30.06.2014.
- From the above analysis it is observed that banks except Coop.Banks, RRBs & other FIs, have done fairly well by achieving the proportionate ACP targets both under Priority and Non-Priority Sectors of Economy during the first quarter of the current financial year.

1) SUB-SECTOR-WISE ANALYSIS OF PRIORITY SECTOR CREDIT:

Sub-Sector-wise credit dispensation under Priority Sector - Position as on 30.06.2015

(Amount in Crores of Rs.)

Name of the Sub-Sector	Target (FY 2015-16)	Q1 Achievement	%age of Ach.	%age share in total Ach. Under all sectors
Agriculture	4669.29	1062.10	23	29
Micro & Small Enterprises	4892.12	2427.70	50	66
Education	650.51	17.84	3	0
Housing	2943.95	88.76	3	2
Others	1648.96	97.81	6	3
Total	14804.83	3694.21	25	



- Out of total credit of Rs.3,694.21 Crore disbursed by the banks during Q1 of FY 2015-16 under Priority- Sector major share (Rs.3,489.80 Crore i.e. 94% of total disbursement) has gone to Agriculture & MSE sectors.
- Education Sector showing achievement of just 3% as on 30th June 2015 viz-a-viz allocated target continues to receive the least share of less than 1% of the total credit disbursed under Priority Sector.
- The poor credit off-take under Education Sector is still a matter of concern.

I) AGRICULTURE SECTOR:

Against the annual target of **Rs.4,669.29 Crore** for **5,08,607 beneficiaries**, banks have disbursed a total amount of **Rs.1,062.10 Crore** in favour of **65,035 beneficiaries** under Agriculture Sector upto 30th June 2015 thereby registering an achievement of **23%** in financial terms and **13%** in physical terms.

Out of this, an amount of **Rs.656.53 Crore** has been disbursed in favour of **59,275 agriculturists** under Crop Loan against annual target of **Rs.2,535.66 Crore** for **3,66,123 beneficiaries**, registering an achievement of **26%** in financial & **17%** in physical terms.

The contribution of individual banks under Agriculture Sector is tabulated below:

(Amt. in Crores of Rs.)

Name of the Bank	Financial Target (FY 2015-16)	Q1 Achievement	%age of Ach. Viz-a-viz Annual Target	%age share in total credit disbursed by all Banks together
J&K Bank	2593.40	828.45	32	78
EDB	269.26	49.41	18	5
HDFC Bank	73.48	49.21	67	5
JK Grameen Bank	590.34	48.65	8	4
PNB	226.29	34.03	15	3
SBI	408.33	21.64	5	2
Other banks/FIs	508.19	30.71	6	3
Total	4669.29	1062.10	23	

(II) MICRO & SMALL ENTERPRISES SECTOR:

Against annual target of **Rs.4,892.12 Crore** for **1,71,414 beneficiaries**, banks have disbursed an amount of **Rs.2,427.70 Crore** in favour of **57,229 beneficiaries** upto 30th June 2015, thereby registering an achievement of **50%** of the target in financial terms and **33%** in physical terms.

The contribution of individual banks is tabulated below:

(Amt. in Crores of Rs.)

Name of the Bank	Financial Target (FY 2015-16)	Q1 Achievement	%age of Ach. Viz-a-viz Annual Target	%age share in total credit disbursed by all Banks together
J&K Bank	2414.03	1898.33	79	78
PNB	475.13	277.91	58	11
SBI	635.33	49.01	8	2
Canara Bank	30.05	39.79	132	2
UCO Bank	53.28	35.67	67	2
JK Grameen Bank	384.75	24.35	6	1
Other banks/FIs	899.55	102.64	11	4
Total	4892.12	2427.70	50	

(III) EDUCATION:

Against annual target of **Rs.650.51 Crore** in favour of **17,163 beneficiaries** banks have disbursed an amount of **Rs.17.84 Crore** in favour of **1,234 beneficiaries** during the quarter under review. This works out to just **3%** achievement in financial terms and **7%** in physical terms.

The contribution of individual banks is tabulated below:

(Amt. in Crores of Rs.)

Name of the Bank	Financial Target (FY 2015-16)	Q1 Achievement	%age of Ach. Viz-a-viz Annual Target	%age share in total credit disbursed by all Banks together
J&K Bank	314.24	5.99	2	34
PNB	39.94	3.88	10	22
SBI	73.99	2.29	3	13
OBC	13.6	2.01	15	11
Other banks/FIs	208.74	3.67	2	20
TOTAL	650.51	17.84	3	

(IV) HOUSING:

Against annual target of **Rs.2,943.95 Crore** in favour of **45,921 beneficiaries** banks have disbursed an amount of **Rs.88.76 Crore** in favour of **2,140 beneficiaries** during Q1 of CFY. This works out to an achievement of **3%** in financial terms and **5%** in physical terms.

The contribution of individual banks is tabulated below:

(Amt. in Crores of Rs.)

Name of the Bank	Financial Target (FY 2015-16)	Q1 Achievement	%age of Ach. Viz-a-viz Annual Target	%age share in total credit disbursed by all Banks together
J&K Bank	1996.33	27.44	1	31
SBI	240.38	19.97	8	22
PNB	161.67	8.34	5	9
UCO Bank	19.67	5.98	30	7
AXIS Bank	8.86	5.25	59	6
JCC Bank	42.41	3.72	9	4
Citizens Coop Bank	7.63	2.38	31	3
Other banks/FIs	467	15.68	3	18
Total	2943.95	88.76	3	

(V) OTHER SECTOR

Against annual target of **Rs.1,648.96 Crore** in favour of **73,419 beneficiaries** banks have disbursed an amount of **Rs.97.81 Crore** in favour of **2,840 beneficiaries** during the quarter under review. This works out to an achievement of **6%** in financial terms and **4%** in physical terms.

The contribution of individual banks is tabulated below:

(Amt. in Crores of Rs.)

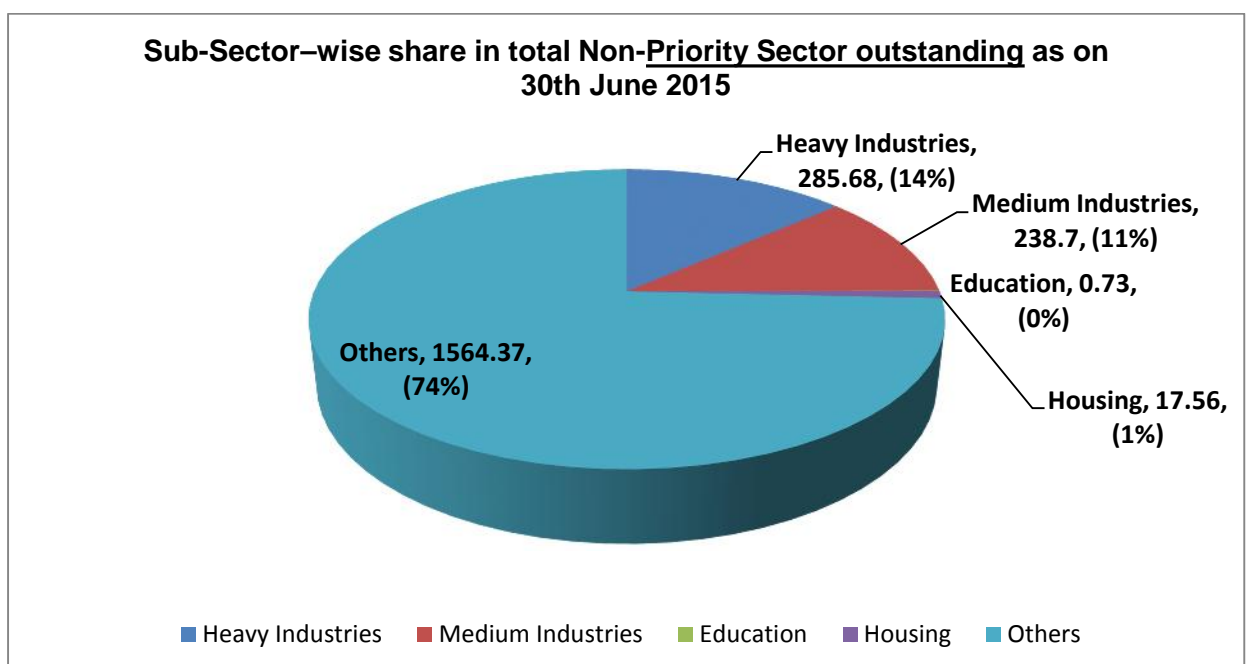
Name of the Bank	Financial Target (FY 2015-16)	Q1 Achievement	%age of Ach. Viz-a-viz Annual Target	%age share in total credit disbursed by all Banks together
UCO Bank	16.62	36.22	218	37
SBI	159.06	18.60	12	19
JK Bank	972.70	14.69	2	15
Other banks/FIs	500.58	28.30	6	29
Total	1648.96	97.81	6	

2) SUB-SECTOR-WISE ANALYSIS OF NON-PRIORITY SECTOR CREDIT:

Sub-Sector-wise Credit dispensation under Non-Priority Sector– Position as on 30.06.2015.

(Amount in Crores of Rs.)

Name of the Sub-Sector	Financial Target (FY 2015-16)	Q1 Achievement	%age of Ach. Viz-a-viz Annual Target	%age share in total Ach. under all sectors
Heavy Industries	1135.13	285.68	25	14
Medium Industries	848.26	238.70	28	11
Education	481.06	0.73	0.15	0
Housing	1239.31	17.56	1	1
Others	5096.64	1564.37	31	74
Total	8800.40	2107.04	24	



- Out of total Credit of Rs.2,107.04 Crore disbursed by the banks during Q1 of CFY under Non-Priority- Sector major share (74%) has gone to other Sub-Sectors followed by Heavy Industries (14%) and Medium Industries (11%).
- Education and Housing Sectors showing meager achievement of 0.15% and 1% as on 30th June 2015 viz-a-viz allocated target, has received the negligible share of 0.03% and 1% respectively of the total credit disbursed under Non-Priority Sector.

I) HEAVY INDUSTRIES:

Against annual target of **Rs.1,135.13 Crore** for **3,472** beneficiaries, banks have disbursed an amount of **Rs.285.68 Crore** in favour of **28** beneficiaries under Heavy Industries during Q1 of CFY thereby registering an achievement of **25.17%** in financial terms and **1%** in physical terms.

The Credit disbursement of Rs.284.98 Crore under the Sub-Sector made by J&K Bank alone constitutes 99.75% of the total credit disbursed by all the banks together during the quarter under review.

II) MEDIUM INDUSTRIES:

Against annual target of **Rs.848.26 Crore** for **16,387** beneficiaries, banks have disbursed an amount of **Rs.238.70 Crore** in favour of **76** beneficiaries under Medium Industries upto **30th June 2015** thereby registering an achievement of **28.14%** in financial terms and **0.50%** in physical terms.

The contribution of individual banks is tabulated below:

(Amt. in Crores of Rs.)

Name of the Bank	Financial Target (FY 2015-16)	Q1 Achievement	%age of Ach. Viz-a-viz Annual Target	%age share in total credit disbursed by all Banks together
J&K Bank	682.01	232.09	34	97
PNB	12.62	6.50	52	3
Other banks/FIs	153.63	0.11	0	0
Total	848.26	238.70	28.14	

(III) EDUCATION:

Against annual target of **Rs.481.06 Crore** in favour of **4,304** beneficiaries banks have disbursed a paltry amount of **Rs.0.73 Crore** in favour of **21** beneficiaries during the quarter under review. This works out to a dismal achievement **0.15%** in financial terms and **0.5%** in physical terms.

The contribution of individual banks is tabulated below:

(Amt. in Crores of Rs.)

Name of the Bank	Financial Target (FY 2015-16)	Q1 Achievement	%age of Ach. Viz-a-viz Annual Target	%age share in total credit disbursed by all Banks together
J&K Bank	402.34	0.47	0.12	64
Canara Bank	3.92	0.16	4	22
SBI	29.96	0.10	0.33	14
Other banks/FIs	44.84	0	0	0
Total	481.06	0.73	0.15	

(IV) HOUSING:

Against annual target of **Rs.1,239.31 Crore** in favour of **6,092 beneficiaries** banks have disbursed **Rs.17.56 Crore** in favour of **363 beneficiaries** upto 30th June 2015. This works out to an achievement of **1.42%** in financial terms and **6%** in physical terms.

The contribution of individual banks is tabulated below:

(Amt. in Crores of Rs.)

Name of the Bank	Financial Target (FY 2015-16)	Q1 Achievement	%age of Ach. Viz-a-viz Annual Target	%age share in total credit disbursed by all Banks together
J&K Bank	1010.75	7.35	0.73	42
PNB	19.44	5.12	26	29
OBC	5.39	1.92	35.62	11
Other banks/FIs	203.73	3.17	2	18
Total	1239.31	17.56	1.42	

(V) OTHER SECTOR

Against annual target of **Rs.5,096.64 Crore** in favour of **2,11,127 beneficiaries** banks have disbursed an amount of **Rs.1,564.38 Crore** in favour of **24,598 beneficiaries** upto 30th June 2015. This works out to **31%** achievement in financial and **12%** in physical terms.

The contribution of individual banks is tabulated below:

(Amt. in Crores of Rs.)

Name of the Bank	Financial Target (FY 2015-16)	Q1 Achievement	%age of Ach. Viz-a-viz Annual Target	%age share in total credit disbursed by all Banks together
J&K Bank	2072.42	894.31	43	57
SBI	781.46	186.65	24	12
HDFC Bank	375.83	130.51	35	8
Canara Bank	46.55	110.80	238	7
PNB	314.62	88.11	28	6
Other banks/FIs	1505.76	154.00	10	10
Total	5096.64	1564.38	31	

Poor achievement under Education and Housing Sub-Sectors:

The poor performance of banks under Education & Housing Sub-Sectors has remained the concern of SLBC for quite a long time. The SLBC has been always impressing upon the stake holders to put in concerted efforts so that the credit off take under these vital sectors is enhanced but despite assurances the position has not improved yet. The SLBC in its previous meetings observed that despite high appetite and zero rate of rejection of cases the education & housing sectors are not picking up and needs serious introspection.

In order to give fillip to the credit disbursement under these sectors the SLBC in its previous meeting decided that banks need to give wide publicity by highlighting the salient features of the schemes in print and electronic media for creating awareness among the general masses of the State so that the benefits of these schemes get percolated to various sections of the society.

Individual Banks may inform the house the action taken in the matter

3) REGION-WISE / SECTOR-WISE POSITION:

The Region-wise/ Sector-wise achievements upto 30th June 2015 vis-à-vis commitments for lending to Priority/Non-Priority Sectors under Annual Credit Plan 2015-16 are summarized below:

(Amount in Crores of Rs.)

Region	Sector	Targets (ACP 2015-16)	Q1 Achievements	Achievement (%age)
Kashmir	Priority Sector	7885.38	2385.50	30
	Non-Priority Sector	3797.62	1119.55	29
	Total	11683.00	3505.05	30
Jammu	Priority Sector	6664.85	1273.56	19
	Non-Priority Sector	4738.12	943.98	20
	Total	11402.97	2217.54	19
Ladakh	Priority Sector	254.60	35.14	14
	Non-Priority Sector	264.66	43.51	16
	Total	519.26	78.65	15
	Grand Total for J&K State	23605.23	5801.24	25

- Kashmir region has received a total credit of Rs. 3,505.05 Crore against target of Rs.11,683.00 Crore, registering an achievement of 30% of ACP targets as on 30.6.2015.

- In Jammu region an amount of Rs.2,217.54 Crore has been disbursed during Q1 of CFY against the target of Rs.11402.97 Crore (19% achievement) as on 30.06.2015.
- In Ladakh region an amount of Rs.78.65 Crore has been disbursed against the target of Rs.519.26 Crore (15% achievement) as on 30.06.2015.

The RBI prescribed statement 'LBS-MIS-III indicating Targets & Achievements is placed as [Annexure-F5](#) for information of the members.

The house is requested to deliberate upon the achievements made by the banks during the first quarter of the Financial Year 2015-16 against the ACP targets in light of the above position. Individual Banks may explain.

Agenda Item No: 98.08

CREDIT UNDER GOVERNMENT SPONSORED SCHEMES

Region-wise / District-wise / Scheme-wise and Bank-wise performance of various Banks under Government Sponsored Schemes as on 30th June, 2015:

Against Annual Action Plan 2015-16 target of **Rs.195.24 Crore for 11,430 beneficiaries** for all banks operating in the State, the achievement at the end of June 2015 under four major Government Sponsored Schemes, viz. NRLM, PMEGP, NULM and SC/ST/OBC is of the order of **Rs.17.42 Crore** spread over **720 beneficiaries** in all the three regions of the State thereby registering an achievement of **9%** of the target in financial and **6%** in physical terms against **11%** achievement in financial & **9%** in Physical terms as on corresponding date of the previous financial year.

It is in place to mention here that processing of cases under JKSES has been put on hold by the State Government.

The performance details under Govt. Sponsored Schemes are given in [Annexure-G](#) & [Annexure-G1](#)

1) REGION-WISE ANALYSIS OF ACHIEVEMENTS

(Amount in Crores of Rs.)

Name of the Region	Target		Achievement		%age Ach.	
	A/C	Amt.	A/C	Amt.	Physical Terms	Financial Terms
Kashmir	8731	149.22	461	12.88	5	9
Jammu	2520	43.90	241	3.24	10	7
Ladakh	179	2.12	18	1.30	10	61
Total 3 regions	11430	195.24	720	17.42	6	9

i) KASHMIR REGION:

Banks have disbursed an amount of **Rs.12.88 Crore** to **461 beneficiaries** upto 30th June 2015 under four major Government Sponsored Schemes against annual target of **Rs.149.22 Crore** for **8731 beneficiaries**, thereby achieving **9%** of the target in financial terms and **5%** in physical terms against achievement at Rs.12.71 Crore to 682 beneficiaries (being achievement of 10% in financial & 9% in physical terms) for the corresponding period of the previous year.

ii) JAMMU REGION

Banks have disbursed an amount of **Rs.3.24 Crore** in favour of **241 beneficiaries** upto 30th June 2015 under four major Government Sponsored Schemes against annual target of **Rs.43.90 Crore** to **2,520 beneficiaries**, which accounts for **7%** and **10%** achievement in financial and physical terms respectively, against achievement of Rs.5.49 Crore to 331 beneficiaries (achievement of 14% in financial and 10% in physical terms) for the corresponding period of the previous financial year.

iii) LADAKH REGION

Banks have disbursed an amount of **Rs.1.30 Crore** in favour of **18 beneficiaries** upto 30th June 2015 under four major Government Sponsored Schemes against annual target of **Rs.2.12 Crore** for **179 beneficiaries**, which works out to **61%** achievement in financial and **10%** in physical terms, against achievement of Rs.0.25 Crore for 2 beneficiaries (achievement of 11% in financial and 1% in physical terms) for the corresponding period of the last year.

2) SCHEME-WISE/ BANK-WISE ANALYSIS OF ACHIEVEMENTS

The achievements in four major Government Sponsored Schemes as on 30th June 2015 is tabulated below in light of the figures annexed Scheme-wise as [Annexure-G2](#), [Annexure-G3](#), [Annexure-G4](#) and [Annexure-G5](#).

Scheme-wise achievement as on 30th June 2015 is given hereunder:

(Amount in Crores of Rs.)

Name of the Scheme	Target		Achievement		%age Ach.	
	A/C	Amt.	A/C	Amt.	Physical Terms	Financial Terms
NRLM	4320	30.59	252	1.99	6	7
PMEGP	2346	100.61	284	13.27	12	13
NULM	2099	45.82	83	1.31	4	3
SC/ST/OBC	2665	18.22	101	0.85	4	5
Total	11430	195.24	720	17.42	6	9

NATIONAL RURAL LIVELIHOOD MISSION (NRLM):

Under NRLM against a target of **Rs.30.58 Crore** for **4,320 beneficiaries**, banks have disbursed an amount of **Rs.1.99 Crore** to **252 beneficiaries** (which includes 33 pending sanctioned cases of previous year) at the end of June 2015, which works out to achievement of **7%** in financial and **6%** in physical terms.

The contribution of individual banks is tabulated below:

(Amount in Crores of Rs.)

Name of the Bank	Target 2015-16		Achievement for Q1 of CFY 2015-16		%age Achievement viz-a-viz target	
	A/C	Amt.	A/C	Amt.	Physical Terms	Financial Terms
J&K Bank	2490	19.65	188	1.52	8	8
JCC Bank	40	0.40	27	0.13	68	33
SBI	213	1.31	17	0.17	8	13
EDB	156	1.34	16	0.15	10	11
Other Banks/FIs	1421	7.88	4	0.02	0.28	0.25
TOTAL	4320	30.58	252	1.99	6	7

From the data in Annexure-G2 it is observed that **318** cases were sponsored to banks up to 30th June 2015 viz-a-viz annual target of 4,320 cases, out of which 269 cases were sanctioned, 7 cases were rejected/ returned and 42 cases are pending for sanction with banks.

PRIME MINISTERS EMPLOYMENT GENERATION PROGRAMME (PMEGP)

Under PMEGP Scheme against the annual target of **Rs.100.61 Crore** for **2,346 beneficiaries**, banks during Q1 of CFY have disbursed an amount of **Rs.13.27 Crore** to **284 beneficiaries** (which includes 209 sanctioned pending cases of previous year) for setting up of employment generating units thereby achieving **13%** and **12%** of target in financial and physical terms respectively.

The contribution of individual banks is tabulated below:

Amount in Crores of Rs.)

Name of the Bank	Target 2015-16		Achievement for Q1 of CFY 2015-16		%age Achievement viz-a-viz target	
	A/C	Amt.	A/C	Amt.	Physical Terms	Financial Terms
J&K Bank	1143	49.53	184	9.52	16	19
JKGB	122	5.02	25	0.81	20	16
EDB	192	8.25	26	0.69	14	8
other banks/FIs	889	37.81	49	2.25	6	6
TOTAL	2346	100.61	284	13.27	12	13

From the data in Annexure G3 it is observed that 289 cases were sponsored to banks upto 30th June 2015 viz-a-viz annual target of 2,346 cases, out of which 120 cases were sanctioned, 40 cases were rejected/ returned and 129 cases are pending for sanction with banks.

NATIONAL URBAN LIVELIHOOD MISSION (NULM):

Under NULM (modified form of the erstwhile SJSRY Scheme), banks have disbursed an amount of **Rs.1.31 Crore** to **83 beneficiaries** (which includes Rs.0.05 Crore of previous year's 3 sanctioned cases) upto 30th June 2015 against annual target of **Rs.45.82 Crore** for **2,099 beneficiaries**, thus registering an achievement of **3% & 4%** in financial and physical terms respectively.

Major contributors are:

Amount in Crores of Rs.)

Name of the Bank	Target 2015-16		Achievement for Q1 of CFY 2015-16		%age Achievement viz-a-viz target	
	A/C	Amt.	A/C	Amt.	Physical Terms	Financial Terms
J&K Bank	1117	25.94	68	1.08	6	4
Other banks/FIs	982	19.88	15	0.23	2	1
TOTAL	2099	45.82	83	1.31	4	3

From the available data it is observed that 362 cases were sponsored to banks upto 30th June 2015 viz-a-viz annual target of 2,099 cases, out of which **101** cases were sanctioned, **55** cases were rejected/ returned and **206** Cases are pending with banks.

SCHEDULE CASTE /SCHEDULE TRIBE /OTHER BACKWARD CLASS (SC/ST/OBC):

Under SC/ST/OBC Schemes banks have disbursed an amount of **Rs.0.85 Crore** to **101 beneficiaries** (which includes Rs.0.50 Crore of previous year's 55 pending cases) during Q1 of FY 2015-16 against annual target of **Rs.18.22 Crore** for **2,665 beneficiaries** thereby registering an achievement of **5% & 4%** in financial and physical terms respectively.

The contribution of individual banks is tabulated below:

Amount in Crores of Rs.)

Name of the Bank	Target 2015-16		Achievement for Q1 of CFY 2015-16		%age Achievement viz-a-viz target	
	A/C	Amt.	A/C	Amt.	Physical Terms	Financial Terms
J&K Bank	1171	7.96	69	0.52	6	6
Other Banks/FIs	1494	10.26	32	0.33	2	3
TOTAL	2665	18.22	101	0.85	4	5

Against physical target of 2,665 cases, 242 cases have been sponsored to banks upto 30th June 2015, out of which 95 cases were sanctioned, 18 cases were rejected and 129 cases are pending with the banks.

J&K Bank with disbursement of Rs.12.63 Crore contributes 73% to total credit disbursed in the State under aforesaid four major Government Sponsored Schemes as on 30th June 2015.

JAMMU & KASHMIR SELF EMPLOYMENT SCHEME (JKSES);

In terms of Government of J&K, Directorate of Employment communication bearing Ref. No. ED/ Acctts/ Bud/ Announcement /2010-11 dated 10.04.2015, the processing of cases under J&K State Self Employment Scheme (JKSES) has been put on hold. As such, no data has been included in the agenda for review by the house.

Data related to NPAs under Government Sponsored Schemes:

In the 97th meeting of J&K SLBC it was decided that henceforth the NPAs of all the banks under various Government Sponsored Scheme shall be included in the SLBC agenda for deliberation by the house.

Accordingly, the NPA position in respect of five major Government Sponsored Schemes is given below for information of the house.

(Amt. in Crores of rupees)

S.No.	Name of the Scheme	Amt. of Credit Outstanding as on 30.6.2015	Gross NPAs as on 20.06.2015	%age of NPA
1	NRLM (SGSY)	92.05	7.21	7.83
2	PMEGP	175.84	13.68	7.78
3	JKSES	220.16	14.33	6.51
4	NULM (SJSRY)	26.85	6.31	23.50
5	SC/ST/OBC	55.48	7.19	12.96
	TOTAL	570.38	48.72	8.54

The bank-wise details of NPAs under various Government Sponsored Schemes are given in [Annexure-H](#).

In light of above mentioned figures and details provided in Annexures, the house is requested to deliberate upon the issue.

Agenda Item No: 98.09**Performance under Handicrafts / Handlooms:**

The Bank-wise achievement as on 30.06.2015 under these Schemes is given in the [Annexure-I](#), [Annexure-I1](#), [Annexure-I2](#) & [Annexure-I3](#).

Handicrafts/ Artisan Credit Card

Against target of **Rs.263.35 Crore** for **25,561 beneficiaries** set for banks under this Scheme for the FY 2015-16, banks have disbursed an amount of **Rs.12.12 Crore** to **1335 beneficiaries** upto the end of June, 2015, which includes 502 sanctioned cases of previous financial year, indicating an achievement of **5% both in financial as well as in physical terms**. Against physical target of **25,561** cases set for the FY 2015-16, **2181** cases have been sponsored to various banks upto the period under review, out of which **977** cases were sanctioned, **324** cases were rejected and **880** cases are pending with the banks for sanction.

The contribution of individual banks is tabulated below:

(Amount in Crores of Rs.)

Name of the Bank	Target For FY 2015-16		Achievement for Q1 of CFY 2015-16		%age Ach. Viz-a-viz target	
	A/C	Amt.	A/C	Amt.	A/C	Amt.
J&K Bank	20940	215.19	942	8.51	4.50	4
EDB	976	10.86	207	1.92	21	18
JKGB	648	6.55	34	0.30	5	5
PNB	1112	11.18	23	0.22	2	2
SBI	696	7.54	58	0.52	8	7
Other Banks/FIs	1189	12.03	71	0.65	6	5
TOTAL	25561	263.35	1335	12.12	5	5

J&K Bank contributes 70% of the total credit disbursement under the scheme as on 30th June 2015.

Handlooms (Micro Credit Plan Scheme)

Against target of **Rs.28.51 Crore** for **2,834 beneficiaries** set for banks for FY 2015-16, banks in J&K State have disbursed an amount of **Rs.2.40 Crore** to **301 beneficiaries** upto the end of June 2015, which includes **116** sanctioned cases of previous financial

year, indicating an achievement of **8%** in financial terms and **11%** in physical terms. Against physical target of **2,834** cases set for the FY 2015-16, **744** cases have been sponsored to various banks during the period under review, out of which the banks have sanctioned **240** cases, **50** cases were rejected and **454** cases are pending with the banks for sanction.

The contribution of individual banks is tabulated below:

(Amount in Crores of Rs.)

Name of the Bank	Target For FY 2015-16		Ach. For FY 2015-16		%age Ach. Viz-a-viz target	
	A/C	Amt.	A/C	Amt.	A/C	Amt.
J&K Bank	1699	16.94	225	1.79	13	11
Other Banks/FIs	1135	11.57	76	0.61	7	5
TOTAL	2834	28.51	301	2.40	11	8

Credit disbursement by J&K Bank constitutes **75%** of the total disbursement made by all the banks together under the scheme.

Handlooms (weavers Credit Card Scheme):

An amount of **Rs.1.11 Crore** has been disbursed by banks under weavers Credit Card Scheme in favour of **124 weavers** (against the Financial & Physical target of **Rs.25.09 Crore & 2021 beneficiaries** respectively) indicating an achievement of **6%** in financial and **4%** in physical terms. Under the Scheme **508** cases were sponsored to banks upto 30th June, 2015, against which **166** cases have been sanctioned, **30** cases were returned/ rejected and **311** cases are pending with various banks.

Out of the total disbursement of Rs.1.11 Crore under the scheme JK Bank's share is Rs.0.97 Crore (87%) and the remaining amount of Rs.0.14 Crore (13%) has been disbursed by other banks together.

The house is requested to deliberate.

Agenda Item No: 98.10

ACHIEVEMENT UNDER SELF HELP GROUP (SHG) AS ON 30th June, 2015:

Reserve Bank of India has desired to have a proper review of disbursement of credit through Self Help Groups (SHGs), as it is an effective tool for delivering credit to rural poor for their economic empowerment and an alternate loan delivery system, which minimizes the cost of operation and transaction for the banks.

The cumulative position of achievement under Self Help Group (SHG) Scheme upto the end of **June 2015** and comparison with the progress as on corresponding period of the previous year i. e. **30th June 2014** is summarized as under:

(Amt. in Crores of Rs.)

	Position as on 30.06.2014	Position as on 30.06.2015	YoY Growth %
Total SHGs formed	11,477	15,153	32%
SHGs Savings linked	9,858	13,561	38%
SHGs Credit linked	7,625	10,004	31%
Total loans disbursed by banks	Rs.53.36	Rs.68.90	29%

Contribution of individual banks as on 30th June, 2015 is given hereunder:

(Amt. in Crores of Rs.)

Name of Bank	SHGs formed	SHGs savings linked	SHGs Credit linked	Credit disbursed
J&K Bank	6568	5728	2859	16.86
SBI	3357	2623	2478	18.47
JKGB	2049	2037	1848	11.01
EDB	981	981	865	13.17
J&K SCB	734	734	712	2.38
PNB	604	604	470	1.95
JCCB	333	333	333	1.21
Other Banks/FIs	527	521	439	3.85
Total	15153	13561	10004	68.90

The detailed Bank-wise performance as on **30th June, 2015** is submitted as per [Annexure-J](#).

The house is requested to deliberate on the issue

Agenda Item No: 98.11**BANK CREDIT AT A GLANCE (OVERVIEW OF CREDIT SCENARIO IN J&K STATE)****Statistical data of various Banks in J&K State–Position as on June 30, 2015:**

Although SLBC is primarily assigned the role of facilitating and monitoring smooth flow of credit to priority sector yet overall credit scenario in J&K State reveals some specific issues like low CDR, low credit appetite and lack of entrepreneurship etc. which calls for discussion for the purpose of having some understanding as also to address the issues. The statistical data of various banks operating in the J&K State is provided for the perusal of the house:

As per standing instructions of RBI circulated vide letter No.RPCD.LBS.BC.NO.47/01.13.03/2005-06 dated November 9, 2005 the Credit Deposit Ratio of Banks is to be monitored at different levels on the basis of the following parameters:

Institution/ Level	Indicator
Individual Banks at Head Office	Cu+RIDF
State Level (SLBC)	Cu+RIDF
District Level	Cs

Cu=Credit as per place of utilization

Cs=Credit as per place of Sanction

RIDF=Total Resource support provided to States under RIDF

In light of above RBI instructions J&K SLBC has included the Corporate Sector advances made by the outside State branches of J&K Bank, SBI and PNB for financing the projects in J&K State in their respective outstanding advances for the purpose of computing their Credit Deposit Ratio at **State Level**.

The inclusion of said advances and its impact on CD Ratio of the individual banks and on overall CD Ratio of the State is tabulated hereunder:

(Amt. in Crores of Rupees)

S. No	Name of the Bank	Total advances outstanding as on 30.06.2015	Corporate Sector Advances out of total advances outstanding	CD Ratio without inclusion of Corporate Sector Advances*	CD Ratio after inclusion of Corporate Sector Advances*
1	JKB	23864.60	262.66	48.77%	49.31%
2	SBI	5592.91	2270.84	29.94%	50.41%
3	PNB	1410.56	452.50	18.08%	26.62%

*(Corporate Sector Advances represents the advances made by the outside State branches of the banks for financing the projects in J&K State)

	Without inclusion of Corporate Sector Advances as on 30.06.2015	With inclusion of Corporate Sector Advances as on 30.06.2015
Overall CD Ratio in the State	43.70%	47.44%

- Comparative Statement of Bank-wise deposits and advances with Credit Deposit Ratio and Credit + Investment to Deposit Ratio and NPAs outstanding as on June 30, 2014 and June 30, 2015.** [Annexure-K](#)

 - Total advances of all banks operating in the State as on June 30, 2015 stood at Rs.37,807.43 Crore against Rs.33,238.22 Crore as at the corresponding period of previous year. The total deposits of the banking sector stood at Rs.79,689.89 Crore as on June 30, 2015 as compared to Rs.71,520.05 Crore as on June 30, 2014.
 - YoY growth in Deposits = 11.42% (Increase of Rs.8,169.84 Crore) and YoY growth in Advances = 13.75% (Increase of Rs.4,569.21 Crore).
 - The CD Ratio of all banks operating in the State stood at 47.44% as on June 30, 2015 against 46.47% as on June 30, 2014 (YoY Increase=0.97%)
- Statement of Bank-wise / Sector-wise advances outstanding against Priority Sector/ Weaker Sections of the society at June 30, 2015.** [Annexure-K1](#)

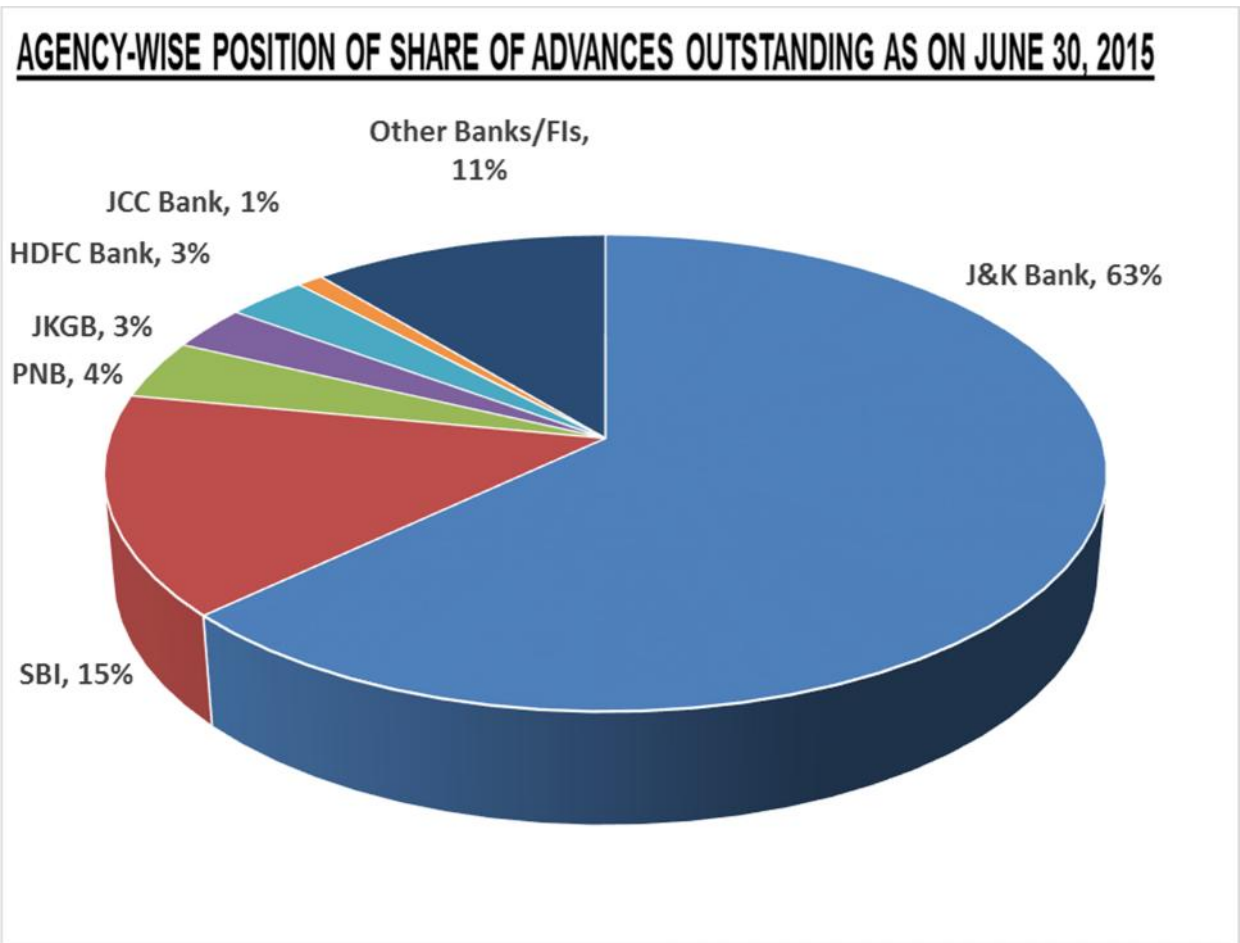
Out of the aggregate advances of Rs.37,807.43 Crore outstanding as on June 30, 2015 an amount of Rs.20,044.21 (53.02%) has gone to Priority Sector and Rs.17,763.22 Crore (46.98%) has gone to Non-Priority Sector. Rs.6,056.38 Crore out of the Priority sector has gone to weaker sections of the society constituting 16% of total Advances (Bench Mark 10%). The contribution of J&K Bank alone to Weaker Sections of the society has been Rs.4,606.70 Crore, constituting 19.30% of its total advances.

CREDIT SHARING OF MAJOR PLAYERS IN J&K STATE:

As is manifest from the Comparative Statement of Bank-wise Deposits and Advances ([Annexure-K](#)) the contribution of individual banks to advances outstanding as on June 30, 2015 is tabulated hereunder:

(Amt. in Crores of Rs.)

Name of the Bank	Total Advances outstanding of all Banks	Advances outstanding Individual Banks	%age share to total advances outstanding of all banks
J&K Bank	37,807.43	23,864.60	63%
SBI		5,592.91	15%
PNB		1,410.56	4%
JKGB		1,181.31	3%
HDFC Bank		1,043.76	3%
JCC Bank		413.83	1%
Other Banks/FIs		4,300.46	11%



J&K Bank has the largest share of Rs.23,864.60 Crore constituting 63% of the aggregate outstanding credit of banking sector of Rs.37,807.43 Crore in the State as at June 30, 2015. The share of SBI is Rs. 5,592.91 Crore (15%), PNB is Rs. 1,410.56 Crore (4%), JKGB is Rs. 1,181.31 Crore (3%), HDFC Bank is 1,043.76 Crore (3%) and that of Jammu Central Cooperative Bank is Rs. 413.83 Crore (1%).

It is also evident from Annexure-K1 that J&K Bank has the largest share of Rs.12,985.68 Crore aggregate outstanding credit under Priority Sector comprising **65%** of the total Priority Sector Bank Credit of Rs.20,044.21 Crore in the state at the end of June 2015. The shares of SBI, PNB, JKGB and HDFC Bank in outstanding credit to Priority Sector are Rs.1,918.49 Crore (10%), Rs.710.64 Crore (4%), Rs.856.20 Crore (4%) and Rs.557.63 Crore (3%) respectively.

From the Annexures, it is observed that **J&K Bank** alone has made total advances of **Rs.23,864.60 Crore (including Corporate Sector advances of Rs.262.66 Crore) in J&K State as on 30.06.2015** against its total deposits of **Rs.48,395.12 Crore**, thereby achieving a **CD Ratio of 49.31% (48.77% without including the Corporate Sector advances made by its outside state branches for the projects in J&K State)**. This is against CD Ratio of 47.03% as on corresponding date of the previous year indicating increase of **2.28%** on YoY basis (**2.24% increase without including the Corporate Sector advances**). The other major Public Sector Banks, viz. SBI & PNB have made

advances of Rs.5,592.91 Crore (including Corporate Sector advances of Rs.2,270.84 Crore) and Rs.1,410.56 Crore (including Corporate Sector advances of Rs.452.50 Crore) respectively against their deposits of Rs.11,094.53 Crore and Rs.5,298.15 Crore, achieving a CD Ratio of 50.41% (29.94% without including the Corporate Sector advances) and 26.62%(18.08% without including the Corporate Sector advances) respectively, as on June 30, 2015. The remaining 21 Public Sector Banks put together have advanced Rs.2,211.19 Crore against their total deposits of Rs.4,930.00 Crore, which works out a CD Ratio of **44.85%**.

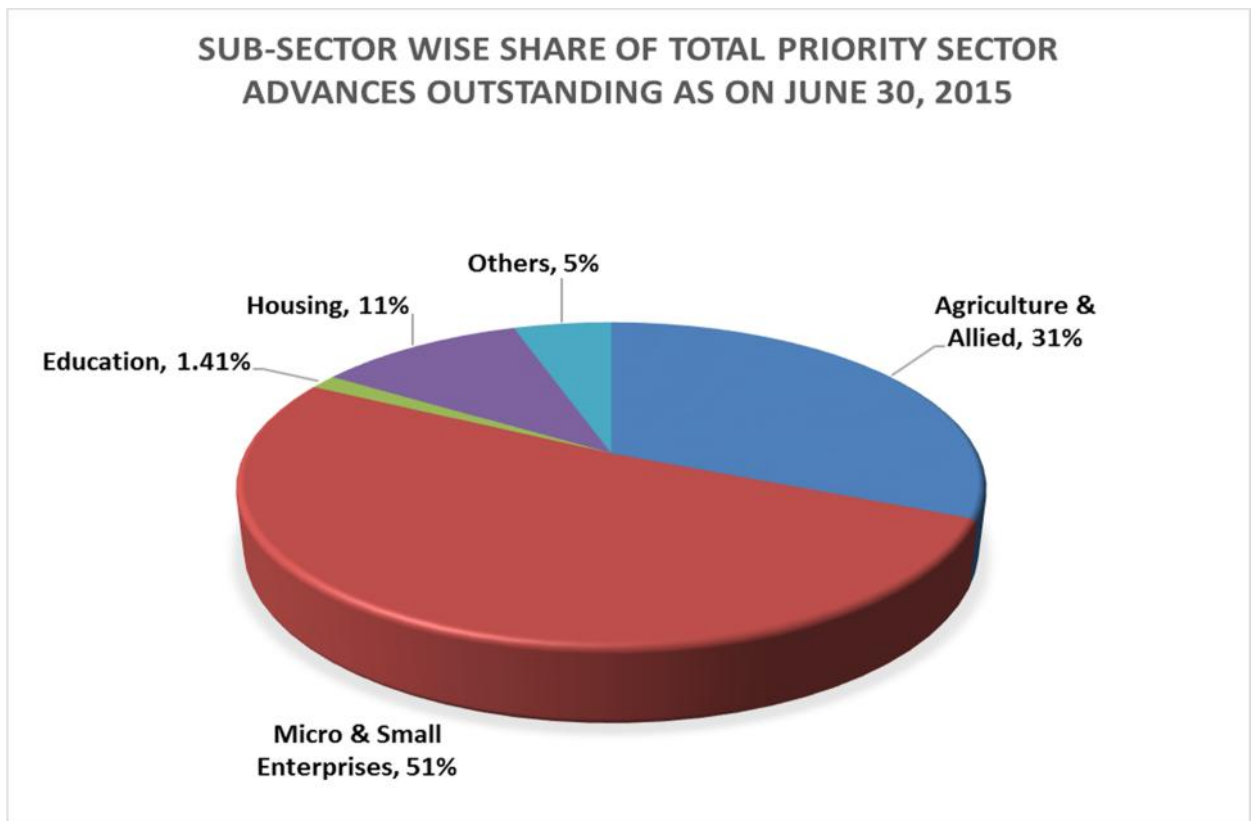
The J&K Grameen Bank (JKGB) has made advances of Rs.1,181.31 Crore as on 30.06.2015 against total deposits of Rs.2,534.90 Crore, thereby achieving a CD Ratio of 46.60%. This is against CD Ratio of 43.40% as on corresponding date of the previous year indicating increase of 3.20% YoY basis. The Ellaquai Dehati Bank (EDB) has made advances of Rs.435.65 Crore against total deposits of Rs.876.09 Crore, thereby achieving a CD Ratio of 49.73%. The CD Ratio of EDB has grown by 1.89% on YoY basis. The two RRBs operating in the State put together have advanced a total amount of Rs.1,616.96 Crore against their total deposits of Rs.3,410.99 Crore, which works out a CD Ratio of 47.40% as on June 30, 2015.

The ten Cooperative Banks together have advanced Rs.1,160.71 Crore against their total deposits of Rs.3,146.59 Crore, thereby achieving CD Ratio of 36.89% as on June 30, 2015. The CD Ratio of Co-operative Banks has increased by 1.32% YoY basis.

The Sub-Sector-wise share in total Priority Sector outstanding as on June 30, 2015 is given below:

(Amt. in Crores of Rs.)

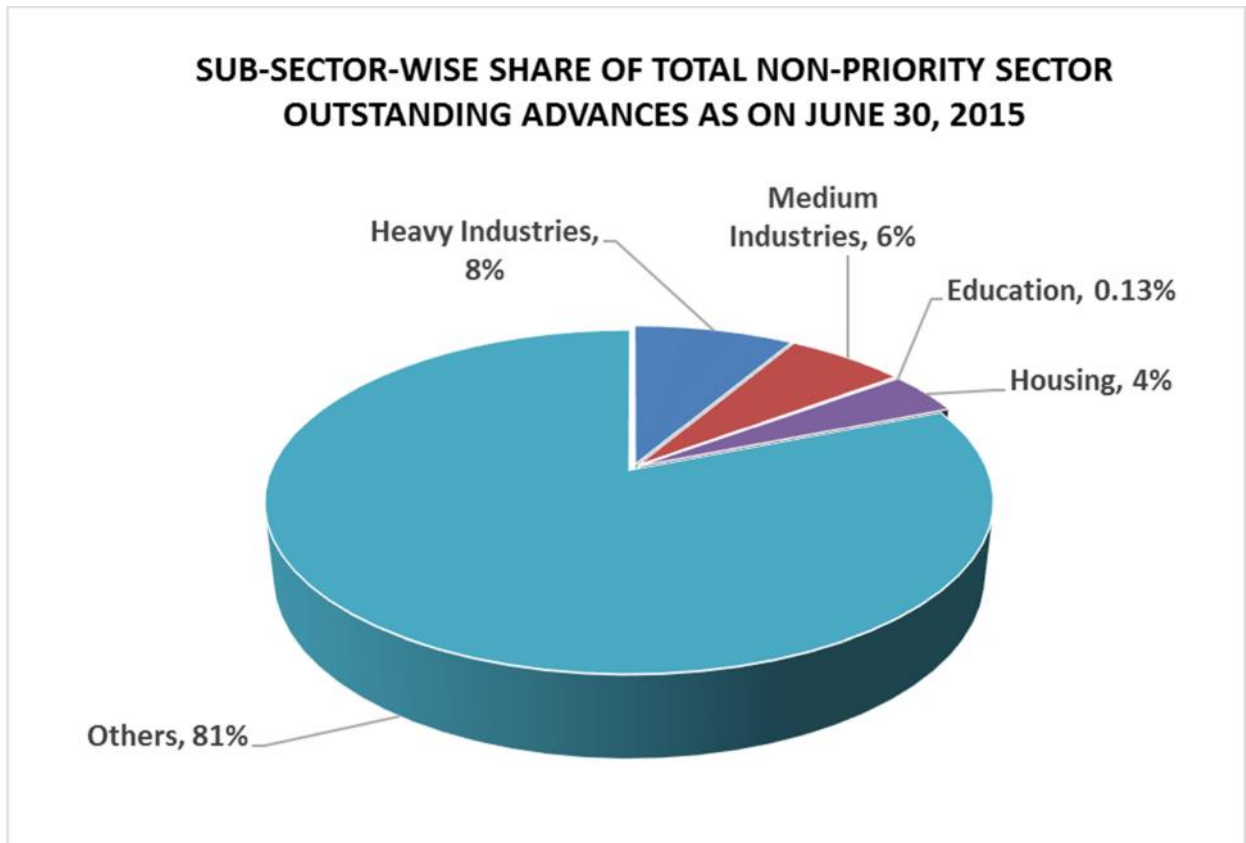
S. No	Name of the Sub-Sector	Outstanding In Sub-sector	Total Priority Sector Outstanding	%age share in total Priority Sector Outstanding
1	Agriculture & Allied	6,290.16	20,044.21	31%
2	Micro & Small Enterprises	10,287.26		51%
3	Education	283.09		1%
4	Housing	2,165.15		11%
5	Others	1,018.55		5%



While analyzing the Priority Sector advances it is observed that Micro & Small Enterprises dominates other sectors, absorbing major share of Rs.10,287.26 Crore (51%) followed by Agriculture, Housing, and Others sector with an amount of Rs.6,290.16 Crore (31%), Rs.2,165.15 Crore (11%), Rs.1,018.55 Crore (5%) respectively and the lowest share of Rs.283.09 Crore (1.41%) has gone to Education Sector.

The Sub-Sector-wise share in total Non-Priority Sector outstanding as on June 30, 2015 is given below:

(Amt. in Crores of Rs.)				
S. No	Name of the Sub-Sector	Outstanding In Sub-sector	Total Non- Priority Sector Outstanding	%age share in total Non-Priority Sector Outstanding
1	Heavy Industries	1,506.33	17,763.22	8%
2	Medium Industries	1,123.10		6%
3	Education	23.17		0.13%
4	Housing	709.73		4%
5	Others	14,400.89		81%

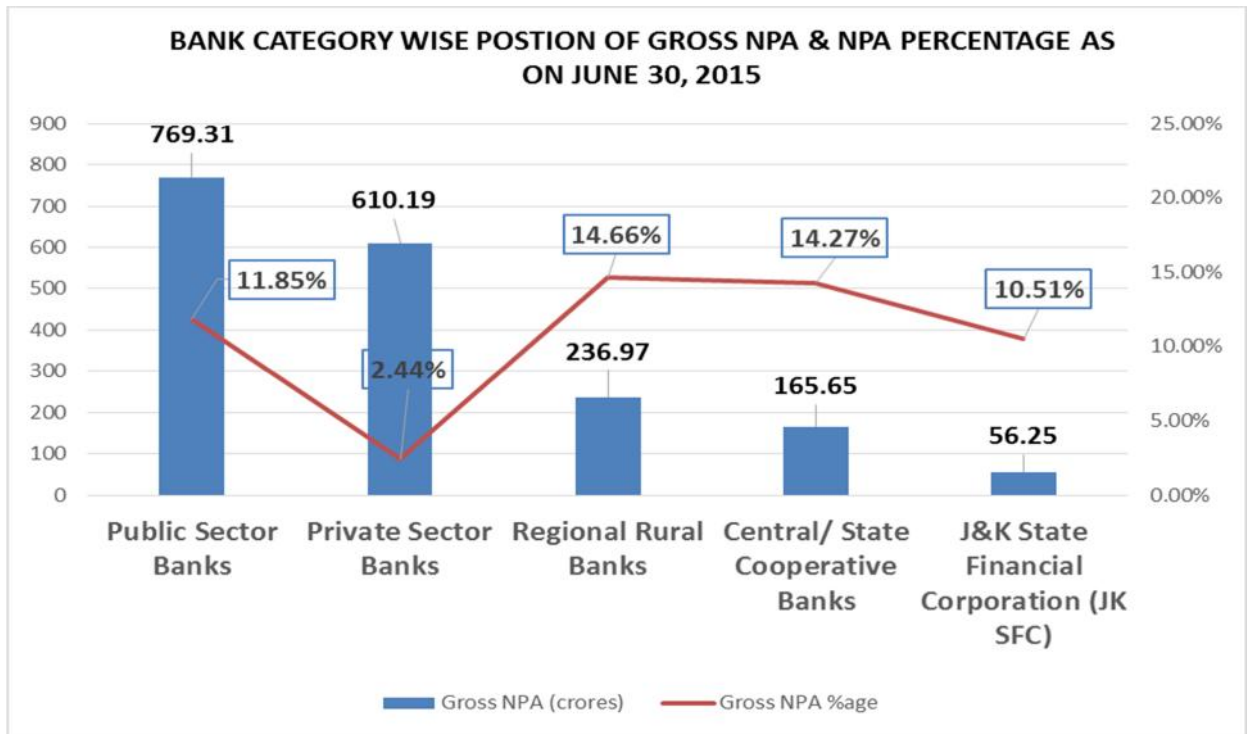


While analyzing the Non-Priority Sector advances it is observed that 81% of the total advances outstanding as on June 30, 2015 has gone to Other Sector alone while the remaining 19% has gone to Heavy Industries (8%), Medium Industries (6%), Housing (4%) and lowest share of (0.13%) has gone to Education Sector.

Bank-Wise Position of Gross NPAs in the J&K State as on June 30, 2015

(Amt. in Crores of Rs.)

Bank Category	Advances outstanding (Excluding Corporate Sector Advances)	Gross NPA	Gross NPA %age
Public Sector Banks	6,491.32	769.31	11.85%
Private Sector Banks	25,017.05	610.19	2.44%
Regional Rural Banks	1,616.96	236.97	14.66%
Central/ State Cooperative Banks	1,160.71	165.65	14.27%
J&K State Financial Corporation (JK SFC)	535.39	56.25	10.51%
Total All Banks	34,821.43	1838.37	5.28%



(Amt. in Crores of Rs.)

Name of the Bank	Advances (Excluding Corporate Sector Advances)	Gross NPAs	%age of Gross NPAs w.r.t. Adv. outstanding
J&K Bank	23,601.94	584.85	2.48%
PNB	958.06	161.83	16.89%
SBI	3,322.07	159.74	4.81%
J&K Grameen Bank	1,181.31	211.53	17.91%
Ellaquai Dehati Bank	435.65	25.44	5.84%
Bank of India	229.33	115.27	50.26%
Other Banks/FIs	5,093.07	579.71	11.38%
TOTAL (30.06.2015)	34,821.43	1838.37	5.28%
TOTAL (30.06.2014)	30,205.61	1471.98	4.87%

The RBI prescribed statement 'LBS-MIS-II indicating loan disbursements and outstanding credit is placed as [Annexure-K2](#) for information of the members.

The District-wise/Bank-wise gross NPA position of the banks as reflected in [Annexure-L](#) & [Annexure-L1](#) reveals that out of total NPAs of **Rs.1,838.37** Crore in the State as on June 30, 2015, the amount of three major banks, i.e. J&K Bank, SBI and PNB is to the tune of **Rs.584.85** Crore, **Rs.159.74** Crore and **Rs.161.83** Crore, respectively.

In light of the figures provided in the Annexures, the analysis of credit scenario is presented before the house for deliberations.

Agenda Item No: 98.12

- A) Credit delivery to Micro, Small and Medium Enterprises (MSMEs) upto 30th June, 2015;**
B) Flow of credit under Credit Guarantee Fund Trust Scheme for MSMEs:

In terms of Gol, MoF, DFS, letter F.No.21/01/09-Dev dated 12th January 2009 implementation of Indian Banks Association (IBA) package on MSME, Housing and Auto Sectors has to be taken up in the agenda items during the regular quarterly SLBC meetings.

The progress achieved by Banks in implementation of IBA package under MSMEs and other productive sectors (cumulative since inception of the package, i.e. Dec. 2008, upto 30th June 2015 is given hereunder:

- Banks have sanctioned working capital loans to the extent of Rs.12,109.62 Crore in favour of 1,75,113 beneficiaries and incremental working capital loans of Rs.2,201.50 Crore in favour of 21,055 existing units.
- Banks in the State have so far restructured 9,306 MSMEs accounts involving an amount of Rs.863.20 Crore.
- Banks have sanctioned Soft Loans for purchase of D. G. Sets to the tune of Rs.19.67 Crore in favour of 769 entrepreneurs.
- Housing loans have been sanctioned by the Banks operating in the State to the extent of Rs.3,662.52 Crore in favour of 82,882 beneficiaries.
- Auto loans have been sanctioned to the extent of Rs.3,808.86 Crore in favour of 1,25,467 beneficiaries.

Details of bank-wise cumulative achievements under aforesaid MSMEs package upto the quarter ended June 2015 are given in the [Annexure-M](#) & [Annexure-M1](#) for information of the members.

B) Flow of credit under Credit Guarantee Fund Trust Scheme for MSMEs:

Under the Credit Guarantee Fund Trust Scheme for MSMEs, the banks operating in J&K State have disbursed an amount of **Rs.916.59** Crore in favour of **48,558** beneficiaries upto 30th June 2015.

Major contributors are J&K Bank Rs.486.73 Crore (53%), State Bank of India Rs.202.48 Crore (23%) and PNB Rs.106.14 (12%)

During Q1 of the CFY 2015-16 banks have disbursed a total amount of Rs.74.54 Crore in favour of 4,098 beneficiaries.

Bank-wise details are given in [Annexure-M2](#)

The house is requested to review the position and deliberate on the issue.

Agenda Item No: 98.13**Flow of Credit in Minority Concentrated Districts:**

In terms of Reserve Bank of India guidelines issued under Master circular No.RPCD.SP.BC.12/09.10.01/2007-08 dated July 5, 2007 followed by circular No.RPCD.SP.BC.No.13/09.10.01/2007-08 dated July 16, 2007, the flow of credit to minorities in 121 districts of the country notified as Minority Concentrated Districts by GoI, is to be monitored for ensuring that the minority communities receive a fair and equitable portion of the credit within the overall target of the priority sector.

For J&K State only District Leh has been included in the list of minority concentrated districts.

As per the data received from LDM, Leh, the flow of credit to minorities in Leh District under priority sector has been to the tune of **Rs.237.64 Crore** spread over **10007** accounts as on 30th June 2015 as compared to outstanding amount of **Rs.232.81 Crore** favouring **9997** beneficiaries as on 31st March, 2015.

Break up is given below:

(Amount in Crores of Rs.)

Serial	Name of community	No. of Accounts		Amount outstanding	
		31.03.2015	30.06.2015	31.03.2015	30.06.2015
	Christians	4	4	0.08	0.07
	Muslims	1770	1775	40.93	41.12
	Buddhists	7324	7329	160.52	165.23
	Sikhs	11	11	0.49	0.43
	Zoroastrians	0	0	0	0
A	TOTAL	9109	9119	202.02	206.85
B	Others	888	888	30.79	30.79
C	Total Priority Sector Advances (A+B)=C	9997	10007	232.81	237.64
D	Share of A out of C (in %)	91.12	91.13	86.77	87.04

The house is requested to review the position and deliberate on the issue.

Agenda Item No: 98.14

Performance review of LDMs/ DLRCs & DCCs

The High Level Committee (HLC) of RBI to review Lead Bank Scheme has recommended that “various fora at lower levels should give adequate feedback to the SLBC on various issues that need to be discussed on a wider platform. Important issues/ decisions of the BLBC, DCC and DLRC should be placed before the next meeting of the SLBC, so that these receive adequate attention at the State Level.

Besides, in terms of the decision taken in 86th meeting of J&K SLBC Performance Reports of the individual District Level Review Committees (DLRCs)/ District Consultative Committees (DCCs) are being included in the agenda of the SLBC meetings regularly for information of the house.

Conduct of DCCs and DLRCs meetings:

The periodicity of conducting DCC and DLRC meetings envisaged by RBI are being complied with by all the LDMs in J&K State and these meetings are being conducted regularly. During the reporting quarter these meetings have been conducted by **all the LDMs**. The detailed statements of DLRC / DCC meetings conducted during the quarter ended June 2015 are enclosed as [Annexure-N & N1](#) for information of the house.

District-wise Credit Deposit Ratio:

Based on the data provided by banks operating in the State, C.D.Ratio of each district as on 30th June 2015 is tabulated hereunder for information of the house:

S. No.	Name of District	C.D. Ratio (%age)	Remarks	S. No.	Name of District	C.D. Ratio (%age)	Remarks
Lead Districts of J&K Bank				Lead Districts of SBI			
1	Srinagar	48.18	...	13	Samba	51.05	...
2	Ganderbal	69.88	...	14	Kathua	40.73	...
3	Baramulla	77.14	...	15	Udhampur	30.08	Low CD Ratio
4	Bandipora	68.58	...	16	Reasi	29.57	Low CD Ratio
5	Anantnag	65.39	...	17	Jammu	32.13	Low CD Ratio
6	Kulgam	85.06	...	18	Doda	30.98	Low CD Ratio
7	Pulwama	80.44	...	19	Ramban	29.76	Low CD Ratio
8	Shopian	156.56	...	20	Kishtwar	25.63	Low CD Ratio
9	Budgam	75.80	...	21	Leh	24.29	Low CD Ratio
10	Kupwara	73.88	...	22	Kargil	31.85	Low CD Ratio
11	Poonch	21.10	Low CD Ratio				
12	Rajouri	25.65	Low CD Ratio				

The detailed statement showing District-wise/ Agency-wise Credit Deposit Ratio is given in [Annexure-O](#).

As is manifest, ten districts continue to have discouraging and subdued C.D.Ratio. These districts are: District Jammu, Udhampur, Reasi, Doda, Ramban, Kishtwar, Rajouri, Poonch, Leh and Kargil. The LDMs have been repeatedly advised to closely monitor the credit dispensation and follow up with the concerned banks to improve performance and achieve ACP targets. But there has been no improvement in the position.

As per RBI guidelines conveyed vide Circular No. RBI/2005-06/202 dated November 9, 2005 Special Sub-Committees (SSCs) of DLCC need to be set up to monitor the CDR in the districts having CDR less than 40%. The functions of the Special Sub-Committee will be as under:

- 1) **To draw up Monitorable Action Plans (MAPs) for improving the CDR in their districts on a self-set graduated basis;**
- 2) **Hold meetings to set a target for increasing the CDR and also set a definite time frame for the CDR beyond 60% in annual increments.**
- 3) **Take up the plans for implementation and monitor the same assiduously.**
- 4) **Report the progress to the DLCC on quarterly basis and through DLCC to the Convenor of SLBC.**

On the basis of the feedback received from the DLCC regarding the progress in the implementation of the Monitorable Action Plans, consolidated report is prepared and tabled at all SLBC meetings for discussion/ information.

As per reports received from all the concerned LDMs, Special Sub-Committees (SSCs) of DLCC to monitor the CD Ratio have already been set up in all the districts, which are required to discuss the issue, ascertain bottlenecks and initiate immediate remedial measures for substantially improving the CD Ratio.

LDMs of the concerned 10 districts with low C. D. Ratio as mentioned above to explain the reasons for low CDR and intimate the steps taken by them to improve the position.

House may deliberate on the issue

Agenda Item No: 98.15**Finance to Five lakh Joint Liability Farming Groups of “Bhoomi heen Kisan” through NABARD**

MoF, GoI vide letter dated 30th October 2014, addressed to SLBC Convenors across the Country, has informed that Hon’ble Union Finance Minister has announced the launching of new scheme for landless farmers called “**Joint Liability Farming Groups of Bhoomi heen Kisan**” through NABARD in the last financial year (2014-15). The target group under the scheme is the landless farmers who are denied institutional finance because of not having any land holding.

J&K SLBC Secretariat has received the District-wise targets from NABARD, R.O. Jammu for financing 1500 “Joint Liability Farming Groups of Bhoomi heen Kisan” in J&K State for CFY 2015-16.

Progress achieved in J&K State during the quarter ended 30th June, 2015:**(Amt. in lacs)**

S.No.	Name of the Bank	Target	No. of JLGs formed	JLGs credit-linked	
				A/C	Amount
1	J&K Bank	641	20	20	41.00
2	J&K Grameen Bank	361	99	70	121.31
3	Ellaquai Dehati Bank	191	66	66	126.00
4	State Bank of India	139	0	0	0
5	Punjab National Bank	63	0	0	0
6	HDFC Bank	55	0	0	0
7	ICICI Bank	50	0	0	0
	TOTAL	1500	185	156	288.31

District-wise allocation of targets for CFY and achievement of banks during Q1 of CFY is enclosed as [Annexure-P](#) for information of the members.

The house is requested to deliberate upon the issue

Agenda Item No: 98.16

Intensification of Self Help Group-Bank Linkage Programme (SHG-BLP) – Constitution of SLBC Sub-Committee on SHG-BLP.

NABARD, R.O. Jammu, vide their communication bearing Ref. No. NB(J&K)/mcid/2015-16 dated 28 May, 2015 have intimated that SHG-Bank Linkage programme has grown exponentially in different states during last two decades. In J&K State also the programme is catching up though the pace of implementation remains slow. Apart from NRLM, SHGs are also being promoted with the support from NABARD to Self Help Promoting Institutions (SHPIs). GoI support under WSHG programme and participation of banks such as HDFC etc.

NABARD has further informed that J&K State has potential to promote 90000 SHGs. SHGs promoted outside NRLM fold also are eligible for interest subvention benefit subject to fulfilling prescribed norms. However, SHGs in the state remain devoid of such benefit due to lack of coordination among different stakeholders.

NABARD has, therefore, desired that a **Sub-Committee of SLBC** be constituted to monitor the orderly and balanced growth of SHG-BLP movement in J&K State, as this type of Sub-Committees have been found to be effective in this regard. **In this regard NABARD has requested for inclusion of the issue in the Agenda of this meeting.**

J&K SLBC is already having a Steering Sub-Committee to promote Bank/SHG linkage, which was formed by the House in its 82nd meeting held on 5th September 2011 at Srinagar, with the following composition:

- | | |
|---|--------------------------------|
| 1. Chairman / Executive President, J&K Bank & CGM NABARD... | To Co-chair |
| 2. Com./ Secretary, Rural Development Deptt., J&K Govt. ... | Member |
| 3. Com./ Secretary, Social Welfare Department, J&K Govt.... | Member |
| 4. President, J&K Bank | ... Member |
| 5. Convenor J&K SLBC | ... Member/Secretarial Service |
| 6. Reserve Bank of India (RPCD), R. O. Jammu | ... Member |
| 7. State Bank of India, L.H.O. Chandigarh | ... Member |
| 8. Punjab National Bank, (Circle Office) | ... Member |
| 9. Chairman, J&K Grameen Bank | ... Member |
| 10. Chairman, Ellaquai Dehati Bank | ... Member |
| 11. Chairman, J&K State Cooperative Bank | ... Member |

The issue of monitoring SHG-BLP envisaged by NABARD can be taken up in the said Steering Sub-Committee.

House is requested to decide periodicity of the meetings and also consider change of composition, if any required.

Agenda Item No: 98.17

Introduction of National Crop Insurance Programme/ Rashtriya Fasal Bima Karyakaram-Weather Based Crop Insurance Scheme (WBCIS) in J&K State

National Crop Insurance Programme/ Rashtriya Fasal Bima Karyakram- Weather Based Crop Insurance Scheme (WBCIS) which was approved by Ministry of Agriculture, Government of India for J&K State, was adopted by J&K SLBC in its 94th meeting held on 20th August 2014, for implementation in J&K State.

On pilot basis, insurance cover was to be extended to Paddy/ Basmati Rice in Jammu, Samba and Kathua Districts and Saffron Crop in Pulwama District. The period of coverage for Paddy/ Basmati Rice was from 1st of August, 2014 to November 30th, 2014 and for Saffron Crop from 15th August, 2014 to 31st of May, 2015.

The guidelines and operational modalities of the programme as fixed by Ministry of Agriculture, Gol, stand circulated among all the banks in the State for strict implementation vide J&K SLBC Secretariat reference No.LBD/SLBC/NCIS/2014- dated August 21, 2014. The progress achieved under the Scheme **during FY 2014-15, which stands already reviewed in 97th SLBC meeting, is reproduced below:**

S. No	Name of the District	Crop to be covered	No. of accounts covered under the Scheme as on 31.3.2015		
			SBI	JCCB	Total
1	Pulwama	Saffron	NIL	NIL	Nil
2	Jammu	Paddy/ Basmati Rice	793	Nil	793
3	Kathua	Paddy/ Basmati Rice	351	33	384
4	Samba	Paddy/ Basmati Rice	16	169	185
	TOTAL		1160	202	1362

Notification for the CFY (2015-16) for coverage under NCIP has not been issued by the State Government, so far. Therefore, no figures relating to progress as on 30.06.2015 are available.

State Government may inform latest status in the matter.

House is requested to deliberate the issue

Agenda Item No: 98.18

Swarozgar Credit Card: Target for the year 2015-16

Swarozgar Credit Card (SCC) Scheme prepared by NABARD was introduced in September, 2003 for providing adequate, timely and uninterrupted credit, i.e. working capital including consumption needs and/ or block capital requirements to the small artisans, handloom weavers and other self-employed persons including micro-entrepreneurs, SHGs, etc. from the banking system in a flexible, hassle-free and cost effective manner.

The Scheme is to be implemented by all commercial banks, RRBs, State Cooperative Banks, DCCBs/ PACS, SCARDBs etc. The credit facility extended under the Scheme is in the nature of a composite loan including term loan/ revolving cash credit. NABARD is the nodal agency for implementation of the Scheme.

For the CFY (2015-16) NABARD has allocated a target of 1000 cards for J&K State, which includes 500 for Commercial Banks, 200 for RRBs and 300 for Cooperative Banks.

Progress achieved as on 30th June, 2015:

During Q1 of the CFY the performance of banks under the scheme has been quite dismal. Only two banks, viz. Punjab National Bank and Oriental Bank of Commerce have issued only 4 Swarozgar Credit Cards in the State amounting to Rs.1.70 lac only.

As regards the cumulative achievement of banks in J&K State from inception of the scheme, the banks have issued a total of 277 Swarozgar Credit Cards involving an amount of Rs.95.52 lacs in J&K State.

(Amount in lakhs of rupees)

S. No	Name of the Bank	Total No. of SC Cards issued	Amount involved	Term Loan		Cash credit	
1	J&K Bank	58	19.90	6	4.00	52	15.90
2	SBI	76	20.45	10	2.85	66	17.60
3	PNB	27	25.00	27	25.00	00	00
4	Canara Bank	54	14.50	2	1.50	52	13.00
5	OBC	57	13.92	3	0.75	54	13.17
6	JKGB	2	1.00	2	1.00	0	0
7	EDB	3	0.75	0	0	3	0.75
	TOTAL	277	95.52	50	35.10	227	60.42

House is requested to deliberate upon the issue

Agenda Item No: 98.19

Establishment of Dairy Units under National Mission on Protein Supplementation (NMPS):

The guidelines regarding Establishment of Dairy Units under National Mission on Protein Supplementation (NMPS) forwarded by Directorate of Animal Husbandry, Jammu vide letter No. DAHJ/Tech-308 /5017-18 dated 12.07.2013, were approved by J&K SLBC in its 91st meeting held on 16th December 2013.

Under National Mission on Protein Supplementation (NMPS) Scheme Dairy units comprising of 5/10/15/20 animals can be established with maximum subsidy of ₹10000/- per animal.

No targets for CFY under the scheme have so far been received from the Directorate of Animal Husbandry, Jammu/ Kashmir.

The house is requested to deliberate the issue.

Agenda Item No: 98.20

Pradhan Mantri MUDRA Yojana (PMMY) for PSBs:

Government of India, Ministry of Finance, Department of Financial Services (CP/RRB Section) vide their communication bearing F.No. 27/01/2015-CP/RRB dated 19th June, 2015 addressed to all SLBC Convenors, have directed to monitor progress of MUDRA on regular basis and include performance under MUDRA as one of the main agenda of SLBC meetings.

Consolidated progress under the scheme has to be submitted to Gol on monthly basis.

MUDRA

MUDRA, which stands for Micro Units Development & Refinance Agency Ltd., is a new institution being set up by Government of India for development and refinancing activities relating to micro units. It was announced by the Hon'ble Finance Minister while presenting the Union Budget for FY 2016. The purpose of MUDRA is to provide funding to the non corporate small business sector.

As per Department of Financial Services, Ministry of Finance, Govt. of India's letter No.27/01/2015-CP/RRB dated May 14, 2015 loans given to non-farm income generating enterprises in manufacturing, trading and services whose credit needs are below Rs.10 lakh by all the Public Sector Banks, Regional Rural Banks, State Cooperative Banks and Urban Co-operative Banks will be known as MUDRA loans under the Pradhan Mantri MUDRA Yojana (PMMY). All such loans can be covered under refinance and/or credit enhancement products of MUDRA.

Product/Offerings of MUDRA

To start-with, MUDRA will need two categories of products; viz; refinance product for the micro units having loan requirement in the range of Rs. 50,000/- to Rs. 10 lakh and support to MFIs for on-lending etc. MUDRA will be providing refinance to micro business under the Scheme of Pradhan Mantri MUDRA Yojana. The other products are for development support to the sector.

Under the aegis of Pradhan Mantri MUDRA Yojana, MUDRA has already created its initial products / schemes. The interventions have been named 'Shishu', 'Kishor' and 'Tarun' to signify the stage of growth / development and funding needs of the beneficiary micro unit / entrepreneur and also provide a reference point for the next phase of graduation / growth to look forward to:

Shishu: covering loans up to Rs. 50,000/-

Kishor: covering loans above Rs. 50,000/- to 5 lakh;

Tarun: covering loans above Rs. 5 lakh and up to Rs. 10 lakh

It would be ensured that at least 60% of the credit goes to Shishu Category Units and the balance to Kishor and Tarun Categories.

Targets under MUDRA:

As per the aforesaid communication, DFS, MoF, GoI has allocated targets for MUDRA for all the PSBs for FY 2015-16. Targets for RRBs and Cooperative Banks shall be fixed by NABARD and for other private and foreign banks shall be fixed by IBA. All PSBs, NABARD and IBA were required to submit state-wise targets to SLBCs so that performance of the MUDRA scheme shall be monitored by SLBCs at state-level. All SLBCs were advised to follow-up with all the banks for the targets.

SLBC Secretariat has already taken up with member banks for targets set by their Head Offices for FY 2015-16 for J&K State. But, despite follow-up the bank-wise targets under the Scheme have not been conveyed by the respective banks.

The House is requested to deliberate upon the issue.